



**ABACUS**

GLOBAL MANAGEMENT, INC.

NYSE | ABX

# Q1 2026 Investor Presentation

May 7th, 2026

# Disclaimer

**General.** This presentation (this "Presentation") is provided solely for informational purposes. This Presentation is subject to update, completion, revision, verification and further amendment without notice. None of Abacus Global Management, Inc. (the "Company", "Abacus", Abacus Global Management", "we", "our", or "us") or its affiliates has authorized anyone to provide interested parties with additional or different information. The information contained herein does not purport to be all inclusive or contain all of the information that may be required to make a full analysis of the Company. Viewers of this Presentation should each make their own evaluation of the Company and of the relevance and adequacy of the information and should make such other investigations as they deem necessary. Nothing herein shall be deemed to constitute investment, legal, tax, financial, accounting or other advice, and you should consult with your own attorney, business advisor and tax advisor as to legal, business, tax and other matters related hereto. No representations or warranties, express or implied, are given in, or in respect of, this Presentation. To the fullest extent permitted by law, in no circumstances will the Company or any of its respective subsidiaries, stockholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents (collectively, the "Representatives") be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from use of this Presentation, its contents, its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith.

**Forward-Looking Information.** This Presentation contains forward-looking statements within the meanings of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995, as amended. All statements contained in this Presentation that do not relate to matters of historical fact should be considered forward-looking statements, including statements relating to predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are inherently subject to risks and uncertainties. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expect," "plan," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "potential", or "continue" or the negative of these terms or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements are identified by these terms or expressions. In addition, statements that "we believe" and similar statements reflect management's beliefs and opinions on the relevant subject. These statements are based upon information available to management as of the date of this presentation, and while management believes such information forms a reasonable basis for such statements, such information may be limited or incomplete, and such statements should not be read to indicate that management has conducted an exhaustive inquiry into, or review of, all potentially available relevant information. These statements are inherently uncertain and investors are cautioned not to unduly rely upon these statements.

Management has based these forward-looking statements largely on their current expectations and projections about future events and financial trends that management believes may affect the Company's business, financial condition and results of operations. The Company may not actually achieve the plans, intentions or expectations disclosed in these forward-looking statements.

In light of these assumptions, risks and uncertainties, the results and events discussed in the forward-looking statements contained in this Presentation by reference might not occur. You should review this Presentation completely and with the understanding that the Company's actual future results may be materially different from what management expects and you should not place undue reliance on the forward-looking statements, which speak only as of the date of this Presentation. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

**Financial Information.** Some of the financial information and data contained in this Presentation are unaudited and do not conform to Regulation S-X. Such information and data may not be included in, may be adjusted in or may be presented differently in the annual report on Form 10-K and quarterly reports on Form 10-Q, filed by the Company. Except as otherwise noted, all references herein to full-year periods refer to the Abacus Companies' fiscal year, which ends on December 31. You should review the Company's audited financial statements, which are filed with the SEC. This Presentation includes certain financial measures not presented in accordance with generally accepted accounting principles in the United States ("GAAP"), which are used by management as a supplemental measure, have certain limitations, and should not be construed as alternatives to financial measures determined in accordance with GAAP. The non-GAAP measures as defined by us may not be comparable to similar non-GAAP financial measures presented by other companies. Our presentation of such measures, which may include adjustments to exclude unusual or non-recurring items, should not be construed as an inference that our future results will be unaffected by other unusual or non-recurring items. Reconciliations to the most directly comparable GAAP measures are provided in this Presentation in the Appendix.

**Industry And Market Data.** Market data and industry information presented throughout this Presentation are based on management's knowledge of the industry and the good faith estimates of management. Management also relied, to the extent available, upon management's review of independent industry surveys and publications and other publicly available information prepared by a number of third-party sources. All of the market data and industry information used in this Presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Although we believe that these sources are reliable, we cannot guarantee the accuracy or completeness of this information, and we have not independently verified this information. While we believe the estimated market position, market opportunity and market size information included in this Presentation are generally reliable, such information, which is derived in part from management's estimates and beliefs, is inherently uncertain and imprecise. No representations or warranties are made by the Company or any of its affiliates as to the accuracy of any such statements or projections. Projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are necessarily subject to a high degree of uncertainty and risk due to a variety of factors, including those described above. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties.

# Disclaimer

Information provided is for informational and educational purposes only and is not a recommendation to take any particular action, or any action at all, nor an offer or solicitation to buy or sell any securities or services presented. It is not investment advice. Investing involves risk, including the possible loss of principal invested. Abacus FCF Advisors does not provide legal or tax advice. Past performance is no guarantee of future results.

Opinions expressed are subject to change at any time, are not guaranteed and should not be considered investment advice.

Before investing in the Company or in any of the Company's Funds, you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the statutory and summary prospectuses, a copy of which may be obtained by visiting the Fund's website at [www.abacusfcf.com/ABFL](http://www.abacusfcf.com/ABFL), [www.abacusfcf.com/ABLG](http://www.abacusfcf.com/ABLG), [www.abacusfcf.com/ABLD](http://www.abacusfcf.com/ABLD), [www.abacusfcf.com/ABOT](http://www.abacusfcf.com/ABOT), [www.abacusfcf.com/ABXB](http://www.abacusfcf.com/ABXB), [www.abacusfcf.com/ABLS](http://www.abacusfcf.com/ABLS). Please read the prospectus carefully before you invest. Opinions expressed are subject to change at any time, are not guaranteed and should not be considered investment advice. There is no guarantee that the funds will achieve their investment objectives. Because the Funds are Exchange Traded Funds (ETFs) (rather than a mutual fund), shares are bought and sold at market price (not Net Asset Value (NAV)), may trade at a discount or premium to NAV, and are not individually redeemable, Owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Unit aggregations only, consisting of 25,000 shares. Brokerage commissions will reduce returns. Investments in the Funds may include risks associated with small-and mid-cap securities, which involve limited liquidity and greater volatility than large-cap securities. Investments in the funds may include returns associated with investments in foreign securities which could be more volatile than investments in domestic securities.

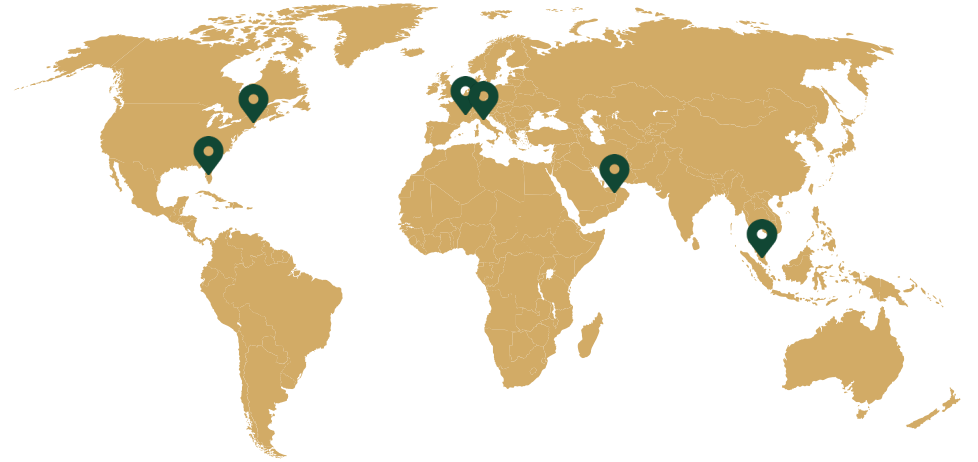
Market Price: The current price at which shares are bought and sold. Market returns are based upon last trade price. NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

Abacus FCF Advisors is an investment adviser registered in the United States under the Investment Advisers Act of 1940, as amended. Registration with the US Securities and Exchange Commission ("SEC") alone does not imply a certain level of training or skill.

INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC, ARE NOT DEPOSITS AND MAY LOSE VALUE.

Securities are distributed by Quasar Distributors, LLC & Regional Investment Services, Inc, Member FINRA.

# Abacus Global Management Overview



Established in 2004, Abacus is a global alternative asset manager, revolutionizing financial services through expert asset management and data-driven lifespan insights



**~\$3.6 Billion in AUM<sup>1</sup>**  
across longevity-based assets and a suite of ETF solutions



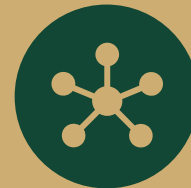
**~325 Employees**  
between origination, asset management, wealth management, and technology



**20+ Years**  
of track record



**Technology-First Approach**  
leveraging proprietary, data-driven insights for innovative solutions



**Multi-Strategy Platform**  
15+ funds administered across 6+ investment strategies

<sup>1</sup>Estimated gross AUM of Longevity Funds, Abacus FCF Advisors, and the ABX Balance sheet as of December 31, 2025

# 20+ Years of Growth

## *Key Milestones at a Glance*



# The Abacus Advantage: *Four Verticals, One Vision*

## Abacus Life Solutions

### *The Foundation*

- Originates assets for internal and other institutional funds
- Over \$10B in face value transacted since inception
- Licensed provider in 49 states
- Works with 78+ institutional partners and over 30,000 financial advisors
- Generates consistent earnings while feeding the asset pipeline across verticals

## Abacus Intel

### *The Competitive Moat*

- AI-driven mortality verification—97% coverage with <1% error rate
- Designed to accelerate claims, prevent fraud, and optimize pension liabilities
- +157% YoY growth; 4.1M+ lives tracked across 100+ institutional systems
- Monetizing across insurance, pensions, and mortgage sectors



## Abacus Asset Group

### *The Growth Engine*

- Manages longevity funds and ETFs, delivering strong risk-adjusted returns through tailored investment strategies
- ~\$3.3B in fee-paying AUM
- Liquid and illiquid strategies with quarterly distributions and long-term capital appreciation

## Abacus Wealth Advisors

### *The Distribution Channel*

- Designed to combine data, origination, and asset management to deliver tailored strategies
- Will optimize financial planning through lifespan metrics
- Expected to expand through internal leads and advisor networks
- Aims to merge technology and human advisory to deliver personalized wealth solutions

# Why Abacus? Three Pillars of Corporate Strategy

## *Building Durable Value Through Market Leadership*

1

### Dominant Player in an Underpenetrated Market

Annual TAM: ~\$224B<sup>1</sup>  
Abacus Market Share: ~25%<sup>2</sup>  
Industry Penetration: ~2-3%<sup>3</sup>

- **One of 10 active originators and a consistent industry leader<sup>4</sup>**
- 20-Year data moat for pricing advantage
- High regulatory barriers protect position

2

### Exceptional Capital Efficiency

Book Turnover: 1.9x/year<sup>5</sup>  
ROIC: 17%<sup>5</sup>  
EBITDA Margin: 55%<sup>5</sup>

- **Scale without dilution: Life Solutions funds its own growth**
- Flow/market-making business model, not balance sheet finance
- ~\$500M balance sheet supports origination capacity for 2026 and beyond

3

### Fee Related Earnings = Multiple Expansion

Current Mix: ~16%<sup>5</sup>  
Target Mix: 70%  
Impact: 2-3 points per 10%

- **Asset Group: ~\$3.3B AUM, generating recurring management fees**
- Tech: 4.1M+ lives, SaaS economics
- Wealth: 2026 launch, generating recurring advisory fees

<sup>1</sup>A Conning Strategic Study (2025)

<sup>2</sup>Approximate market share (The Deal 2024 League Table)

<sup>3</sup>Based on approximately \$4-\$5B of face value annually transacted for entire industry

<sup>4</sup>Active originator defined as purchasing over thirty secondary contracts based on data publicized by The Deal (2024)

<sup>5</sup>Data as of 03/31/2026

# Executing on Strategy

## Maximizing Shareholder Value



Abacus seeks to strategically enhance shareholder value through a multifaceted approach that includes robust financial performance, technological innovation, and strategic acquisitions

Financials Overview	Q1 2026
Gross Revenue	\$59.4M
Adjusted Net Income <sup>1</sup>	\$20.1M
Adjusted EBITDA <sup>1</sup>	\$32.7M
Capital Deployed for Policy Purchases	\$163.6M
Average Realized Gain on Policies Sold	26%

<sup>1</sup>Non-GAAP Financial Measure. See reconciliations to nearest comparable GAAP measure in the Financial Appendix.

<sup>2</sup>Total capital inflows calculated across all Longevity Funds & Abacus FCF Advisors (ETF Strategies)

## Growth – Q1 2026

YoY Revenue Growth

**35%**

YoY Growth in Capital Deployed

**30%**

Total Capital Inflows<sup>2</sup>

**\$378M**

## Profitability – Q1 2026

Adjusted Annualized ROE<sup>1</sup>

**19%**

Adjusted Annualized ROIC<sup>1</sup>

**17%**

Adjusted EBITDA Margin<sup>1</sup>

**55%**

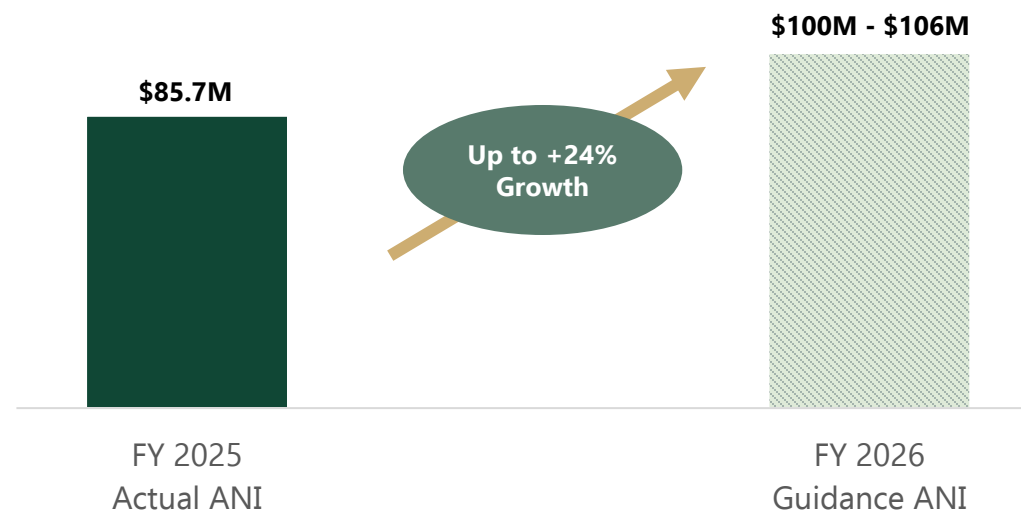
# Raising – FY 2026 Guidance

*Positioned for Continued Growth*

Metric	FY 2025 Actual	Previous FY 2026 Guidance	Current FY 2026 Guidance	Implied YoY Change (%)
Adjusted Net Income <sup>1</sup>	\$85.7 million	\$96 million - \$104 million	<b>\$100 million - \$106 million</b>	<b>Up to +24%</b>
Adjusted EPS <sup>2</sup>	\$0.89	—	<b>\$1.00 - \$1.05</b>	<b>Up to +18%</b>

## Key Assumptions and Commentary

- Consistent longevity fund inflows reinforcing near-term ANI visibility and supporting an increased guidance range
- Growing fee-related earnings driven by increasing AUM and strong institutional demand for uncorrelated, longevity-based assets
- Sustained execution across all four divisions with expanding margins and disciplined capital allocation



<sup>1</sup> Adjusted Net Income and EPS guidance is presented before tax effects. These measures have not been adjusted for estimated tax impact.

<sup>2</sup> Initial Adjusted EPS guidance issued with Q1 2026 results.

Actual Forecast

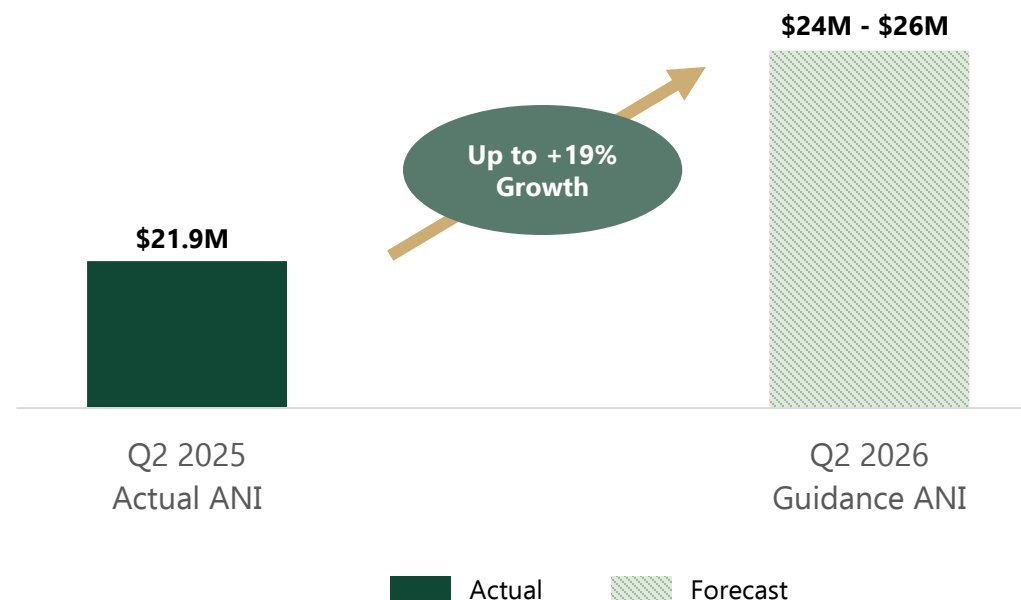
# Issuing – Q2 2026 Guidance

*Enhancing Near-Term Visibility*

Metric	Q2 2025 Actual	Q2 2026 Guidance	Implied YoY Change (%)
Adjusted Net Income <sup>1</sup>	\$21.9 million	\$24 million - \$26 million	Up to +19%
Adjusted EPS <sup>1</sup>	\$0.23	\$0.24 - \$0.26	Up to +13%

## Key Assumptions and Commentary

- Introducing quarterly guidance to provide investors with greater visibility into the cadence of our results
- Reflects continued momentum across all four divisions and accelerating longevity fund inflows
- Full-year guidance remains the primary measure of annual performance, consistent with the structural seasonality of the business

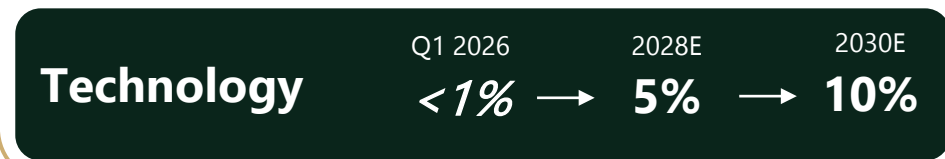
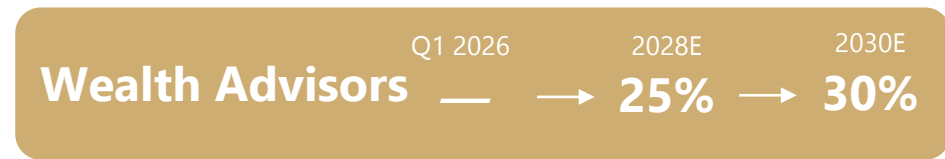
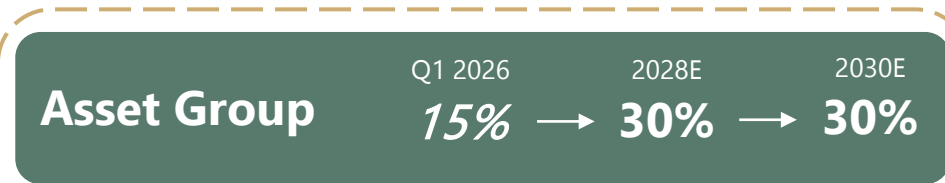
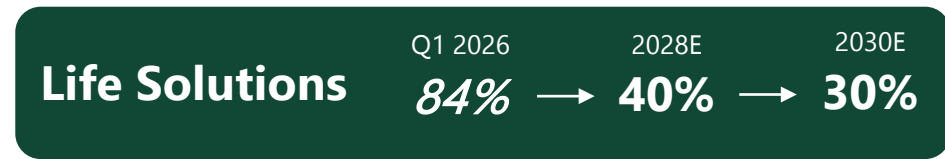


<sup>1</sup> Adjusted Net Income and EPS guidance is presented before tax effects. These measures have not been adjusted for estimated tax impact.

# From Origination to Platform

## The Revenue Transformation Underway

### Revenue Mix Evolution



### Key Growth Drivers by Division

- Securitization created third distribution channel, compressing capital costs and accelerating turnover
- Tertiary market expansion into institutional blocks and legacy UL opens \$31B+ addressable market
- Accuquote integration expands digital DTC funnel, lowering acquisition costs

- Path to \$5B+ AUM by YE 2026 through organic inflows and strategic fund launches
- Asset-Based Finance launch broadens product suite beyond pure longevity into adjacent asset-backed investments
- ETF platform expansion provides liquid complement to illiquid longevity strategies

- Cross-sell synergies across Abacus flywheel—origination, asset management, technology, and distribution reinforce each vertical
- Access to lifespan-based financial planning powered by 20 years of proprietary longevity data
- 10,000+ unmonetized consumer leads per month drive organic growth potential

- MVerify's 97% coverage / <1% error rate positions Abacus Intel as mortality verification infrastructure layer across financial services—potential for platform-level economics
- Trial-to-paid lives conversion represents near-term revenue upside with minimal incremental cost, with a 2026 revenue target of \$3M
- Expansion into pension administration services

# Abacus Life Solutions:

## *Policy Sourcing & Origination*

Metric	YTD
Total Policies Reviewed	23,896
Qualified Policies Reviewed	8,786

- Abacus typically targets policies from individuals aged 70+ with \$1M+ in face value
- Long-term relationships with 78+ institutional origination partners
- 120+ person origination team with 25+ sales members, assigned by channel
- Licensed / ability to operate in 49 States
- National TV Campaign with strong market saturation on major news channels including Fox, CNN, FBN, Bloomberg, and MSNBC

\*Policies reviewed includes both Secondary and Tertiary Market activity. Data as of 03/31/2026.

## Market Opportunity

- Life insurance represents one of the largest TAMs in alternative investments, with **\$14T<sup>1</sup>** in outstanding individual policies

### Secondary Market — ~\$224 Billion<sup>2</sup>

- Traditional life settlement sourcing via DTC, Broker and Agent channels
- 30,000+ Financial Advisors network for policy acquisition

### Tertiary Market — \$31.4 Billion<sup>2</sup>

- Institutional policy sales, legacy Universal Life blocks & mortality risk-reduction
- Accelerated capital deployment with enhanced portfolio diversification & liquidity

## Market Tailwinds

- U.S. 65+ population will rise from 63M (2025) to 75M (2034)<sup>2</sup>
- Institutional appetite for low-correlated alternatives remains strong; alternatives AUM could reach \$29.2T by 2029<sup>2</sup>
- Regulatory environment is stable; advisors face increasing fiduciary requirements encouraging settlement discussions<sup>2</sup>

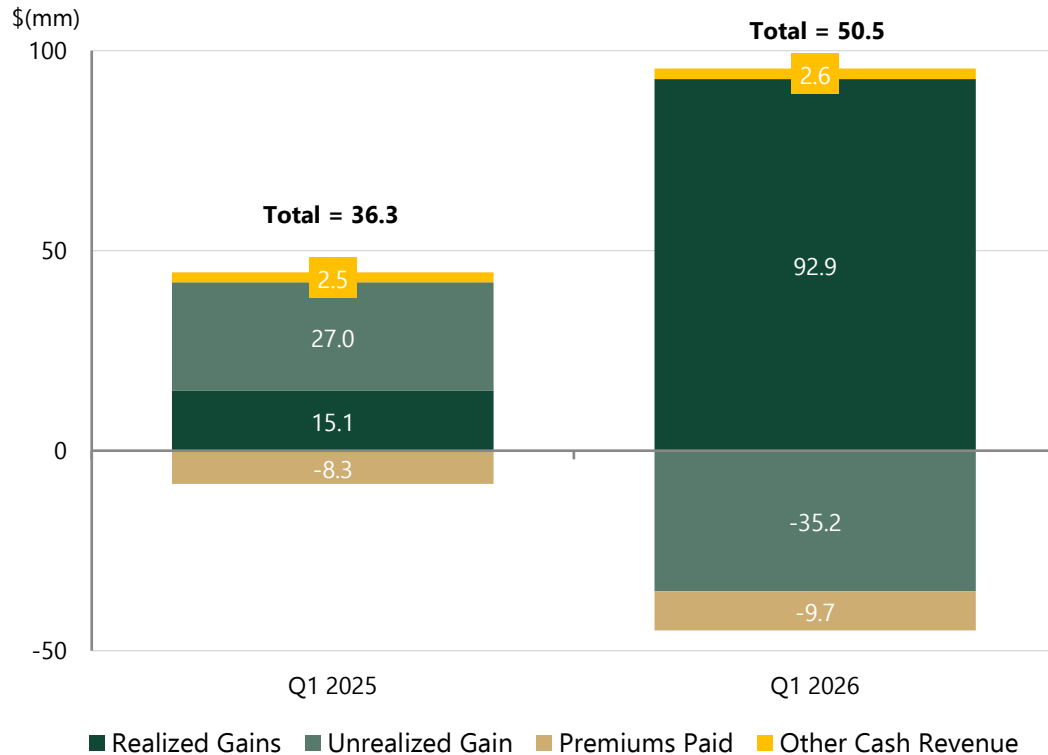
<sup>1</sup>IMPACT FACTS: Life Insurance In Force" – ACLI 2024 Life Insurers Fact Book

<sup>2</sup>A Conning Strategic Study (2025)

# Abacus Life Solutions: Portfolio Roll-forward and Quarterly Gains

*In Q1 2026, 100% of Life Solutions revenue was realized in cash*

## Life Solutions Revenue Composition



Other Cash Revenue constitutes origination fees and insurance commissions

## Policy Roll-forward Analysis

	Q1 2025	Q1 2026	YoY Change
Opening portfolio (fair value)	\$370.4M	\$468.9M	+27%
+ Policies purchased (at cost)	\$105.6M	\$156.7M	+48%
- Policies sold / matured (at cost)	(\$56.8M)	(\$197.6M)	+248%
<i>Implied net accumulation (decumulation)</i>	\$48.8M	(\$40.9M)	NM
Unrealized gain (unwind) from realizations	\$27.0M	(\$35.2M)	NM
Closing portfolio (fair value)	\$446.2M	\$392.8M	-12%

① *Net decumulation accelerates unwind of prior unrealized gains, as they become realized*

# Abacus Asset Group: Longevity Funds



Proven longevity leaders with long-standing track record across investment strategies and economic cycles

- ✓ 20-years of combined track record
- ✓ Over \$10 billion in face value of policies transacted
- ✓ Over \$6 billion in face value realized through maturities or sales
- ✓ ~\$2.5 billion of fee-paying AUM across the longevity funds
  - On-shore income funds
    - 3-to-10-year structures with targeted quarterly distributions
  - Off-shore total return funds
    - 10-year structures returning capital as maturities occur
- ✓ LMA Income II Fund returned 100% of investor capital at the conclusion of its term

Metric	Q1 2026
Capital Inflows	\$288.1M
Management Fees <sup>1</sup>	\$7.5M

## 1H 2026 Targets:

- Targeting \$500M+ of total inflows
- Targeting 2<sup>nd</sup> securitization close in late Q2 or early Q3
- Targeting interval fund launch pending SEC approval

<sup>1</sup>Includes both management and servicing fees across all longevity funds

# Abacus Longevity Assets Distribution Strategy

*Diversified Capital  
Sources Drive Pricing  
Power and Liquidity*

## 3 Channels

### Multiple Pathways to Institutional Capital

1

#### **Institutional Sales**

*Direct whole-asset sales to institutional buyers seeking longevity exposure*

- 20+ years of buyer relationships across asset managers, family offices, and insurers
- Competitive pricing from multiple bidders enhances margins
- Immediate liquidity enables rapid capital recycling

2

#### **Managed Funds**

*Assets originated for Abacus-managed investment vehicles*

- ~\$2.5B AUM generating recurring management fees
- Longer hold periods capture full appreciation and realized gains
- Control over portfolio construction and risk management

3

#### **Securitization**

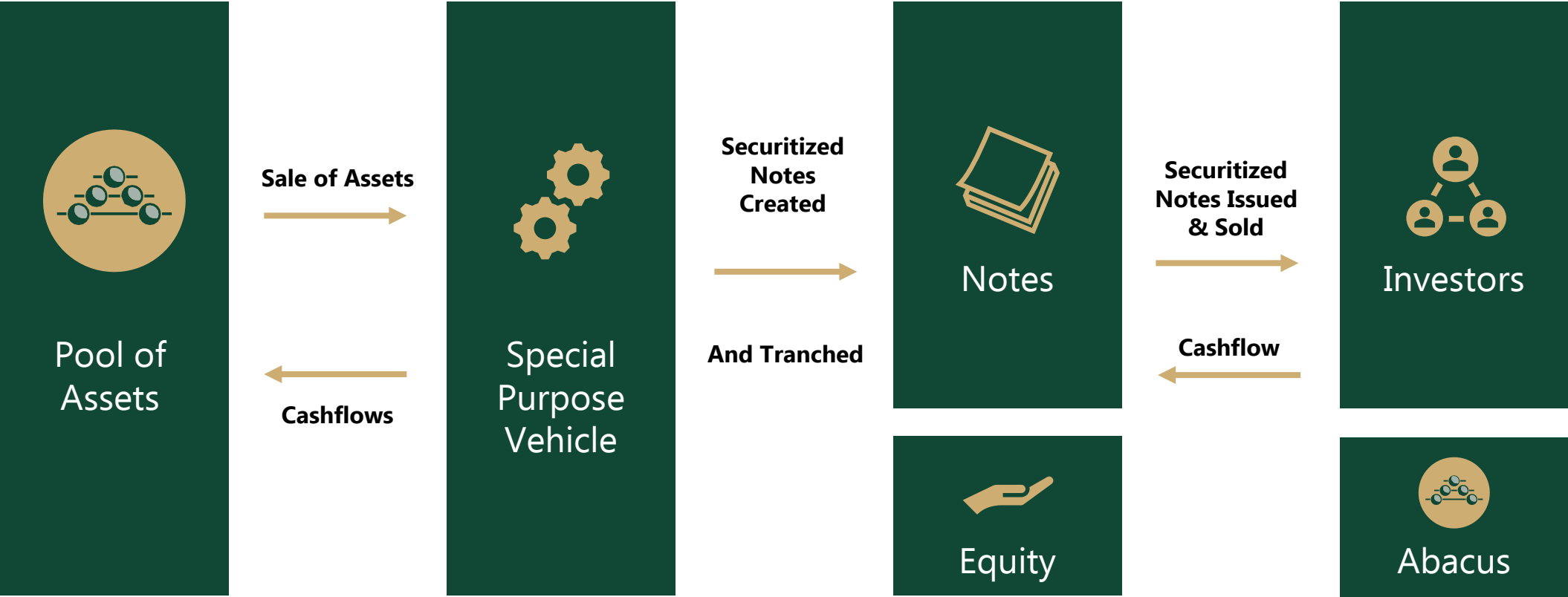
*Structured products collateralized by longevity assets*

- Expands addressable market to fixed-income and structured credit investors
- Enhanced capital efficiency through leverage on senior tranches
- Retained equity captures upside while diversifying funding sources

# Securitized Products Issuance of Life Insurance Assets

## *From Emerging Opportunity to Established Asset Class*

Abacus aggregates life insurance policies into diversified portfolios, structures them by risk profile, and issues collateral-backed notes to institutional investors, delivering predictable, market-uncorrelated returns.



# Abacus Asset Group:

*Policy Servicing—  
Ensuring Integrity &  
Timeliness*



Best-in-class capabilities for ourselves and our investors with full “**trade-ready**” asset control

## 3,664

**Policies Serviced**

- ✓ Active Portfolio Management

## 3,519

**Insureds**

- ✓ Comprehensive Tracking

## \$7.7B

**Face Amount**

- ✓ Total Coverage Managed

**Multi-Fund Servicing:**  
*15 Different Funds*

Customizable service levels for each fund’s unique requirements

**Real-Time Reporting:**  
*Live Data + Monthly Reports*

Insured and policy status updates with comprehensive reporting

**Advanced Tracking:**  
*Mortality Verification*

Proprietary technology vertical for enhanced accuracy

**Expert Valuation Team:**  
*Continuous Oversight*

Dedicated team focused on ensuring precision and regulatory compliance

# Abacus Asset Group: Suite of ETF Solutions

**\$728M**

Assets Under Management

**70+**

Institutional Holders

**9**

Unique FCF-Powered  
Systematic Strategies

**30+**

Themes/Categories  
Covered

## Abacus FCF Advisors

The Abacus Free Cash Flow Leaders Model focuses on the core factors of FCF-ROIC to generate returns from organic and sustainable sources: *Prudent Capital Expenditure, High Cash Flow Margin, Strong Asset Turnover, and Low Accruals.*

### Featured ETFs

#### **ABFL**

Abacus FCF Leaders ETF

US Large Cap, Core, Inception: September 2016

#### **ABLD**

Abacus FCF Real Assets Leaders ETF

US Value, Inflation Hedge, Inception Date: December 2021

#### **ABOT**

Abacus FCF Innovation Leaders ETF

US Growth, Disruptive Innovation, Inception: December 2020

# Abacus Intel: Advanced Technology Powering Data-Driven Solutions

## *Mortality Tracking Highlights*

**97%**

**National Coverage**

**<1%**

**False Positive Rates**

- Abacus Intel's MVerify® is a single validation engine aggregating SSA, state vital records, obituary feeds, and other proprietary sources
- Foundational for pension funds, secondary life insurance and longevity-based investors
- Designed to enable faster claim resolutions, fraud prevention, and pension liability optimization
- Validated mortalities = realized gains, reduced leakage, and higher confidence in projections

# Abacus Intel: Growth Trajectory and Market Penetration

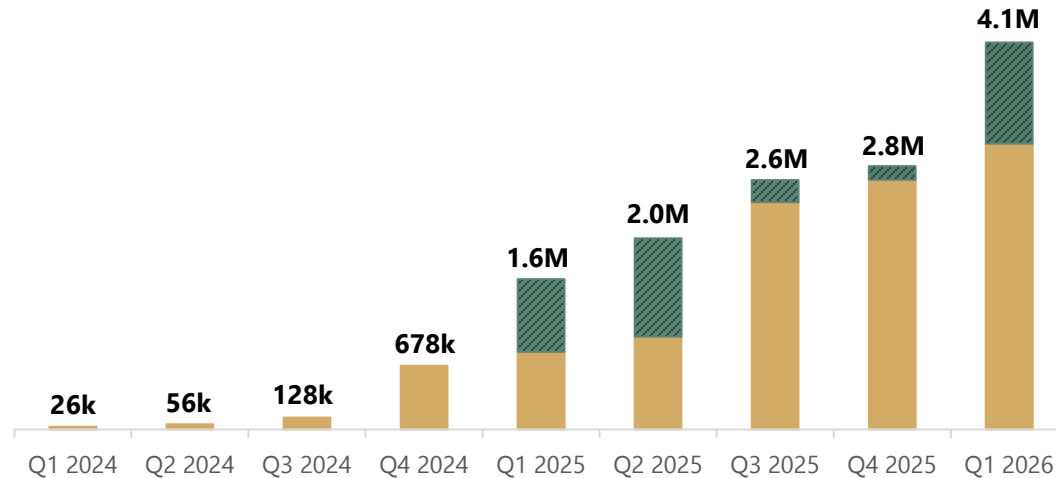
*Unlocking New Revenue Channels From Insurance to Pensions*

**+157%** YoY Increase in Lives Tracked

**100+** Government and Union Systems Now Using Abacus Intel

## Number of Lives Tracked – *Abacus Intel*

■ Paid Lives  
■ In Trial

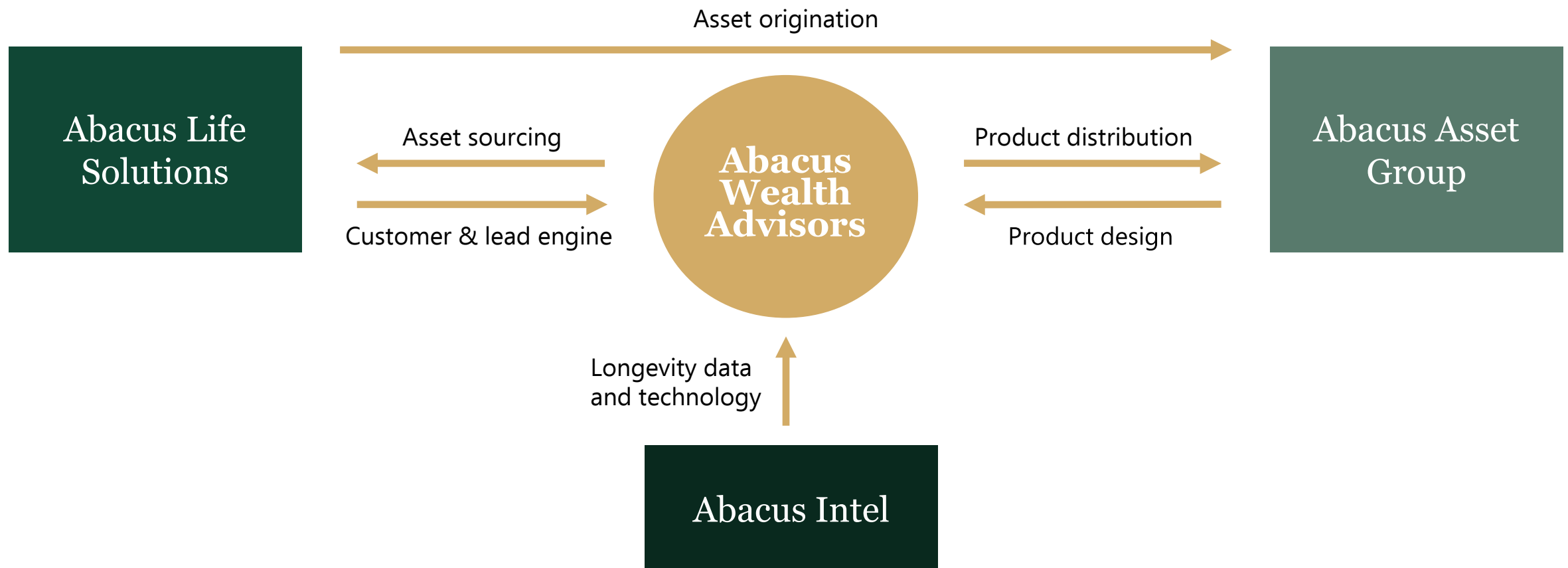


## High-Probability Market Opportunities

Market Segment	Estimated Lives Tracked
Third-Party Administrator (TPA)	2,000,000
Public Pension Funds	1,600,000
Insurance	500,000
Union Pension Funds	400,000

# Abacus Wealth Advisors: Personalized Financial Planning Based on Longevity

*Leveraging synergies across our business verticals*



# We Control the Entire Asset Value Chain

*Vertical integration drives superior outcomes*



## Sourcing:

- Access to Life Solutions direct-to-consumer origination ecosystem with over 10,000 consumer leads per month
- Access to provider sourcing and licenses nationwide



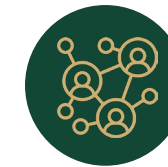
## Portfolio Management:

- Purpose built portfolio management and IT systems
- Ability to analyze large scale data quickly and efficiently
- Integrated underwriting and stress-testing through Abacus Intel



## Servicing:

- In-house servicing team of 20+ people led by insurance industry veteran with over 15 years of experience in the asset class
- Proprietary Abacus Intel mortality tracking solution MVerify



## Global Distribution Network:

- Access to global fundraising and distribution network covering all 5 continents
- International regulatory framework with local regulatory partners



**ABACUS**

GLOBAL MANAGEMENT, INC.

NYSE | ABX

# Q1 2026 Financial Overview

# Q1 2026 Financial Performance Highlights

## Key Quarterly Achievements

- 1 Total revenue increased to \$59.4 million, compared to \$44.1 million in the prior-year period
- 2 GAAP Net Income attributable to shareholders was \$7.3 million, compared to \$4.6 million in the prior-year period
- 3 Adjusted Net Income grew to \$20.1 million, compared to \$17.3 million; and Adjusted EBITDA increased to \$32.7 million, compared to \$24.5 million in the prior-year period
- 4 LMA Income II Fund successfully returned 100% of capital to investors at the conclusion of its term, reducing reported balance sheet debt by approximately \$75.8 million
- 5 Generated \$91.7 million in operating cash flow in Q1 2026, compared to negative \$61.6 million in the prior-year period

## Q1 2026 vs Q1 2025 Performance

**35%**

Revenue %  
Increase

**33%**

Adj. EBITDA %  
Increase

**17%**

Adj. Net Income  
% Increase

### Q1 2026 Financials Overview

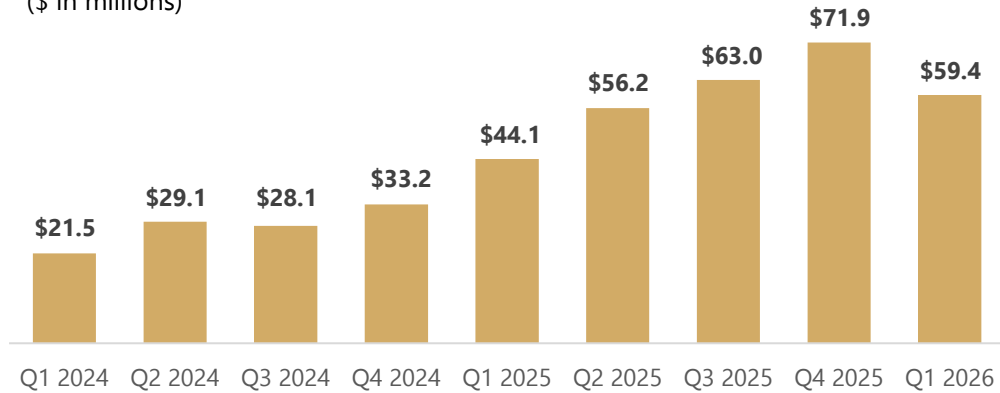
Gross Revenue	\$59.4M
Adjusted Net Income <sup>1</sup>	\$20.1M
Adjusted EBITDA <sup>1</sup>	\$32.7M
Capital Deployed for Policy Purchases	\$163.6M
Annualized Return on Invested Capital (ROIC) <sup>1</sup>	17%
Annualized Return on Equity (ROE) <sup>1</sup>	19%

<sup>1</sup>Non-GAAP Financial Measure. See reconciliations to nearest comparable GAAP measure in the Financial Appendix.

# Consolidated Proforma Historical Financial KPIs (Q1 2024 – Q1 2026)

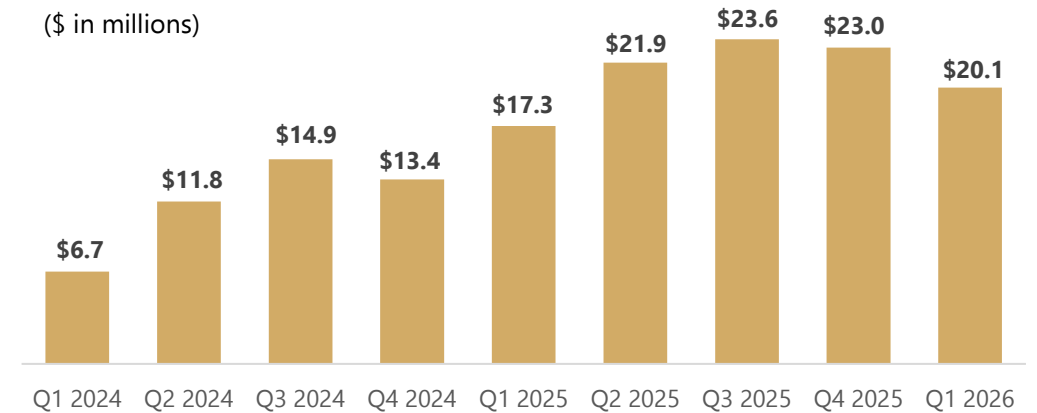
## Revenue

(\$ in millions)



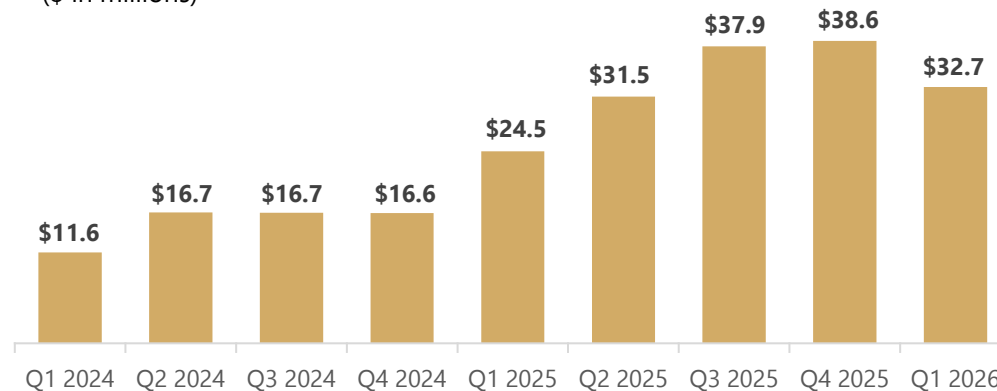
## Adjusted Net Income<sup>1</sup>

(\$ in millions)



## Adjusted EBITDA<sup>1</sup>

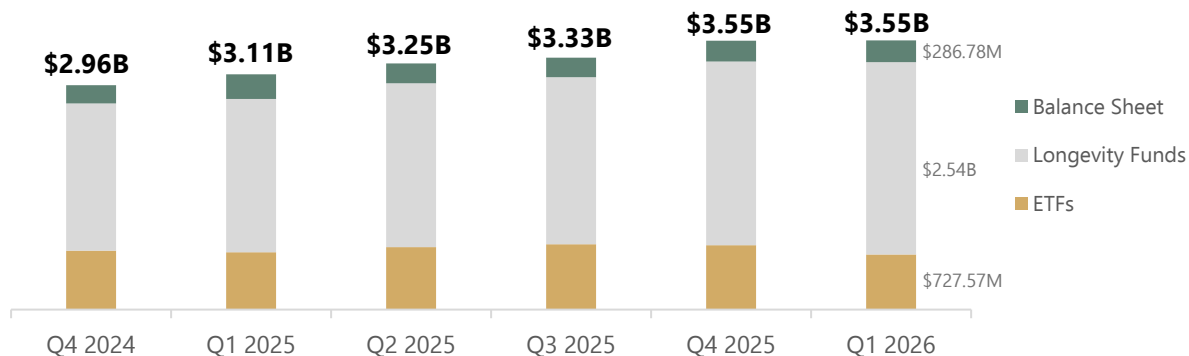
(\$ in millions)



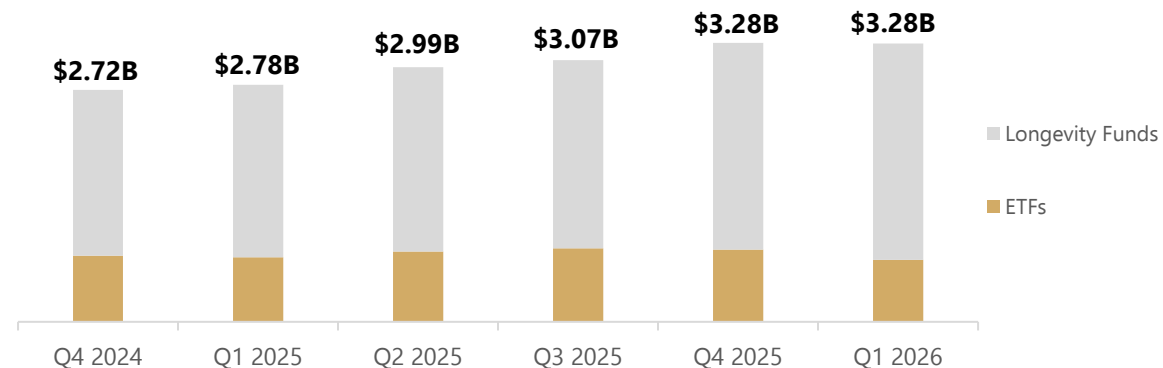
<sup>1</sup>Adjusted EBITDA and Adjusted Net Income are non-GAAP measures. For a reconciliation to the most directly comparable GAAP measure, see the Financial Appendix section

# Additional KPIs (Q1 2024 – Q1 2026)

## Gross Assets Under Management

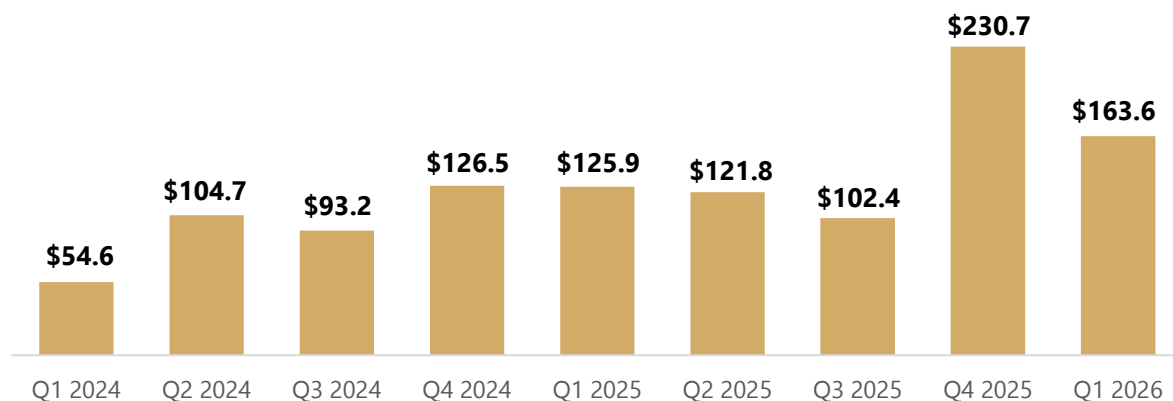


## Fee Paying Assets Under Management<sup>1</sup>



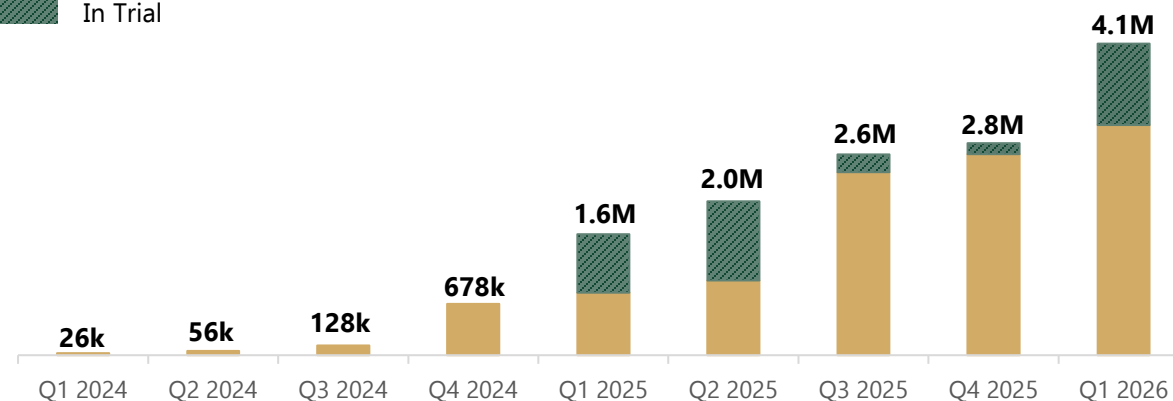
## Capital Deployed for Policy Originations – Life Solutions

(\$ in millions)



## Number of Lives Tracked – Abacus Intel

Legend:  
 Paid Lives  
 In Trial

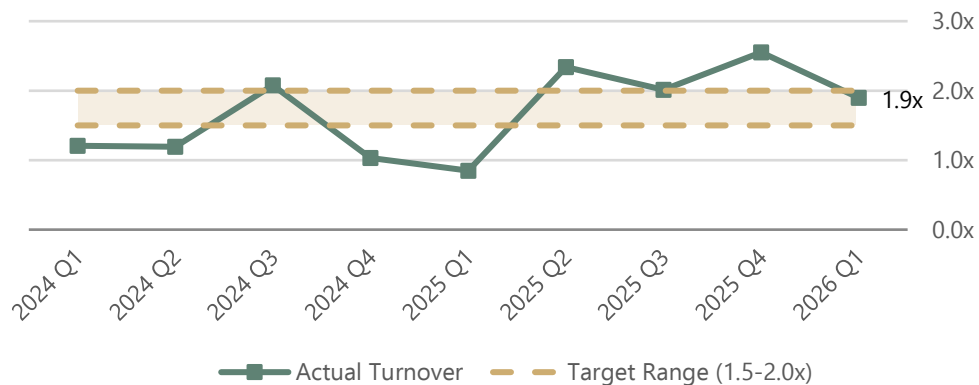


<sup>1</sup> Fee Paying AUM consists of Carlisle Management Company, Abacus FCF Advisors, LMA Funds, and Abacus Income Funds

# Additional KPIs (Q1 2024 – Q1 2026)

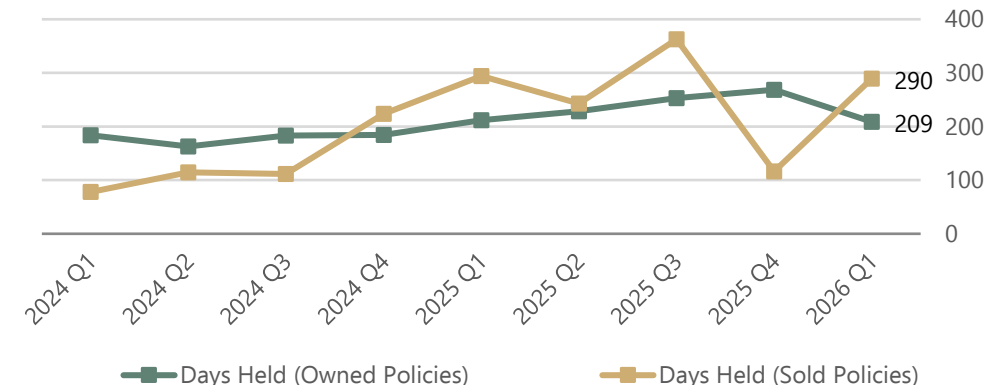
## Annualized Turnover Ratio vs. Target

(Annualized Turnover Ratio)



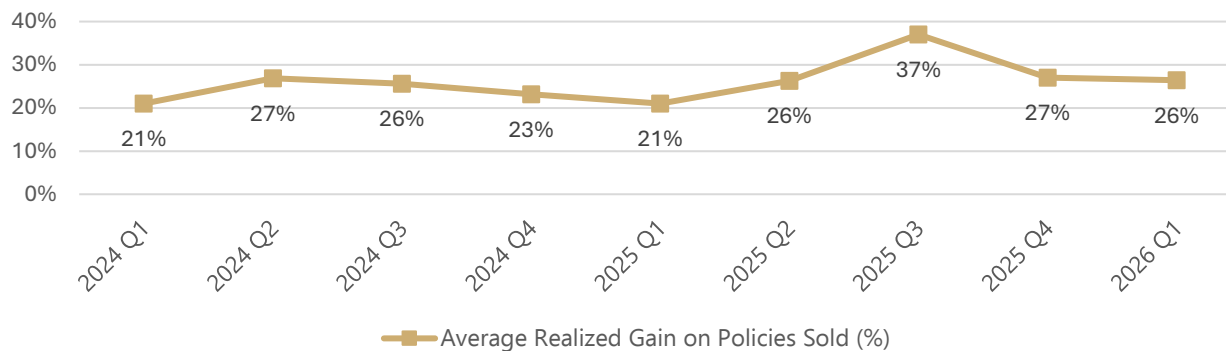
## Holding Period Comparison: Owned vs. Sold Policies

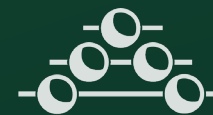
(# of Days)



## Average Realized Gains

(% Gain)





**ABACUS**

GLOBAL MANAGEMENT, INC.

NYSE | ABX

# Q1 2026 Financial Appendix

# Abacus Global Management, Inc. Income Statement

	Three Months Ended March 31,	
	2026	2025
<b>REVENUES:</b>		
Asset management	\$ 1,042,443	\$ 748,389
Asset management, related party	7,416,701	7,024,688
Life solutions	34,016,667	35,397,311
Life solutions, related party	16,550,621	901,346
Technology services	363,856	67,612
<b>TOTAL REVENUES</b>	<b>59,390,288</b>	<b>44,139,346</b>
<b>COST OF REVENUES (excluding depreciation and amortization stated below):</b>		
Cost of revenue (including stock-based compensation)	6,307,385	7,108,407
<b>GROSS PROFIT</b>	<b>53,082,903</b>	<b>37,030,939</b>
<b>OPERATING EXPENSES:</b>		
Sales and marketing	4,947,910	2,616,000
General and administrative (including stock-based compensation)	25,872,125	12,263,786
(Gain) loss on change in fair value of debt	-	(3,362,103)
Unrealized loss (gain) on equity securities, at fair value	-	(272,254)
Depreciation and amortization expense	3,934,086	4,758,546
<b>TOTAL OPERATING EXPENSES</b>	<b>34,754,121</b>	<b>16,003,975</b>
<b>OPERATING INCOME</b>	<b>18,328,782</b>	<b>21,026,964</b>

# Abacus Global Management, Inc. Income Statement (cont'd)

	Three Months Ended	
	March 31,	
	2026	2025
<b>OTHER INCOME (EXPENSE):</b>		
Gain (loss) on change in fair value of warrant liability	-	(4,806,000)
Interest expense	(10,453,592)	(9,618,330)
Interest income	663,223	1,175,001
Other (expense) income	2,518,593	(44,524)
<b>TOTAL OTHER INCOME (EXPENSE)</b>	<b>(7,271,776)</b>	<b>(13,293,853)</b>
<b>NET INCOME BEFORE PROVISION FOR INCOME TAXES</b>	<b>11,057,006</b>	<b>7,733,111</b>
Income tax expense (benefit)	3,790,814	2,334,085
<b>NET INCOME</b>	<b>7,266,192</b>	<b>5,399,026</b>
LESS: NET INCOME ATTRIBUTABLE TO NONCONTROLLING INTEREST	-	759,443
<b>NET INCOME ATTRIBUTABLE TO ABACUS GLOBAL MANAGEMENT, INC.</b>	<b>\$ 7,266,192</b>	<b>\$ 4,639,583</b>
<b>EARNINGS (LOSS) PER SHARE:</b>		
Earnings per share - basic	\$ 0.07	\$ 0.05
Earnings per share - diluted	\$ 0.07	\$ 0.05
Weighted-average stock outstanding—basic	96,775,889	96,193,199
Weighted-average stock outstanding—diluted	99,545,644	97,498,923

# Abacus Global Management, Inc. Adjusted Net Income

Three Months Ended March 31,

Three Months Ended March 31,

	2026			2025		
	Gross	Estimated Tax [2]	Net	Gross	Estimated Tax [2]	Net
Net income (loss) attributable to Abacus Global Management	\$ 7,266,192	\$ -	\$ 7,266,192	\$ 4,639,583	\$ -	\$ 4,639,583
Net income (loss) attributable to noncontrolling interests	-	-	-	759,443	-	759,443
Amortization expense	3,824,053	(969,206)	2,854,847	4,691,720	(1,189,117)	3,502,603
Stock based compensation	6,343,401	(1,607,735)	4,735,666	2,355,395	(596,975)	1,758,420
Business acquisition and project legal costs	3,949,340	(1,000,960)	2,948,380	-	-	-
Unrealized gain on investments	(5,400,000)	1,368,630	(4,031,370)	-	-	-
Impairments on investments	3,050,000	(773,023)	2,276,977	-	-	-
Loss on change in fair value of warrant liability	-	-	-	4,806,000	(1,218,081)	3,587,919
Other	103,561	-	103,561	-	-	-
Tax impact <sup>[1]</sup>	971,199	-	971,199	-	-	-
<b>Adjusted Net Income</b>	<b>\$ 20,107,746</b>	<b>\$ (2,982,294)</b>	<b>\$ 17,125,452</b>	<b>\$ 17,252,141</b>	<b>\$ (3,004,172)</b>	<b>\$ 14,247,969</b>
Weighted-Average Stock Outstanding - Basic	96,775,889	96,775,889	96,775,889	96,193,199	96,193,199	96,193,199
Weighted-Average Stock Outstanding - Diluted	99,545,644	99,545,644	99,545,644	97,498,923	97,498,923	97,498,923
Adjusted EPS - Basic	\$ 0.21	\$ (0.03)	\$ 0.18	\$ 0.18	\$ (0.03)	\$ 0.15
Adjusted - Diluted	\$ 0.20	\$ (0.03)	\$ 0.17	\$ 0.18	\$ (0.03)	\$ 0.15

[1] Tax impact represents the permanent difference in tax expense related to the restricted stock awards granted to certain executives due to IRC 162(m) limitations.

[2] The estimated tax is based on the net federal and state statutory rate.

Note: Totals may not add up due to rounding.

# Abacus Global Management, Inc. Adjusted EBITDA

	Three Months Ended March 31,	
	2026	2025
Net Income	\$ 7,266,192	\$ 5,399,026
Depreciation and amortization expense	3,934,086	4,758,546
Income tax expense	3,790,814	2,334,085
Interest expense	10,453,592	9,618,330
Other (income) expense, net	(168,593)	44,524
Interest income	(663,223)	(1,175,001)
Loss on change in fair value of warrant liability	-	4,806,000
Stock based compensation	6,343,401	2,355,395
Unrealized gain on investments	(5,400,000)	-
Impairments on investments	3,050,000	-
Business acquisition and project legal costs	3,949,340	-
Other	103,561	-
Unrealized gain on equity securities, at fair value	-	(272,254)
Change in fair value of debt	-	(3,362,103)
<b>Adjusted EBITDA</b>	<b>\$32,659,170</b>	<b>\$24,506,548</b>
Total Revenue	\$ 59,390,288	\$ 44,139,346
Adjusted EBITDA Margin %	55%	56%
Net Income Margin %	12%	12%

# Abacus Global Management, Inc. Balance Sheet

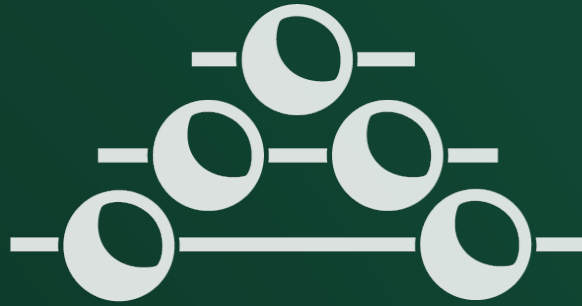
	March 31, 2026 (unaudited)	December 31, 2025
<b>ASSETS</b>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 37,209,747	\$ 38,112,332
Accounts receivable	12,260,137	18,082,473
Accounts receivable, related party	13,297,909	9,320,103
Income taxes receivable	96,223	411,055
Prepaid expenses and other current assets	5,453,056	3,646,850
Total current assets	68,317,072	69,572,813
Property and equipment, net	1,621,754	1,597,896
Intangible assets, net	63,284,242	66,360,444
Goodwill	252,779,884	252,779,884
Operating right-of-use assets	10,339,573	4,561,692
Management and performance fee receivable, related party	14,509,188	14,800,140
Life settlement policies, at fair value	392,770,863	468,857,929
Life settlement policies, at cost	931,353	918,305
Available-for-sale securities, at fair value; net of allowance for credit losses of \$1,245,575 at March 31, 2026 and December 31, 2025	3,147,609	3,108,750
Other investments	20,653,585	18,253,585
Other assets	1,439,461	1,428,820
<b>TOTAL ASSETS</b>	<b>\$ 829,794,584</b>	<b>\$ 902,240,258</b>

# Abacus Global Management, Inc. Balance Sheet (cont'd)

	March 31, 2026 (unaudited)	December 31, 2025
<b>LIABILITIES, MEZZANINE EQUITY, AND STOCKHOLDERS' EQUITY</b>		
CURRENT LIABILITIES:		
Current portion of long-term debt, at fair value	\$ -	\$ 114,424,000
Current portion of long-term debt	1,500,000	1,500,000
Accrued expenses	7,146,873	10,935,292
Current operating lease liabilities	1,327,873	720,186
Contract liabilities, deposits on pending settlements	766,528	169,184
Accrued transaction costs	2,200,698	2,336,177
Other current liabilities	14,092,882	15,853,016
Income taxes payable	8,767,351	2,653,366
Total current liabilities	35,802,205	148,591,221
Long-term debt, net	275,802,521	275,780,392
Long-term debt, at fair value	38,156,705	-
Long-term debt, related party	14,541,873	14,114,199
Retrocession fees payable	5,361,714	5,361,714
Noncurrent operating lease liabilities	9,985,924	4,637,642
Deferred tax liability	27,540,858	30,214,160
Warrant liability	-	-
<b>TOTAL LIABILITIES</b>	<b>407,191,800</b>	<b>478,699,328</b>

# Abacus Global Management, Inc. Balance Sheet (cont'd)

	March 31, 2026 (unaudited)	December 31, 2025
COMMITMENTS AND CONTINGENCIES (Note 12)		
<b>MEZZANINE EQUITY</b>		
Series A convertible preferred stock, \$0.0001 par value; 5,000 shares authorized; 5,000 and — shares issued and outstanding at March 31, 2026 and December 31, 2025, respectively	5,000,000	5,000,000
<b>TOTAL MEZZANINE EQUITY</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock, \$0.0001 par value; 1,000,000 shares authorized; 5,000 shares issued and outstanding	-	-
Class A common stock, \$0.0001 par value; 200,000,000 authorized shares; 105,039,246 and 104,879,752 shares issued at March 31, 2026 and December 31, 2025, respectively	10,504	10,488
Treasury stock - at cost; 9,055,830 and 7,406,118 shares repurchased at March 31, 2026 and December 31, 2025, respectively	(70,262,583)	(55,808,595)
Additional paid-in capital	522,314,870	515,971,485
Accumulated deficit	(34,460,007)	(41,632,448)
Noncontrolling interest	-	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>417,602,784</b>	<b>418,540,930</b>
<b>TOTAL LIABILITIES, MEZZANINE EQUITY, AND STOCKHOLDERS' EQUITY</b>	<b>\$ 829,794,584</b>	<b>\$ 902,240,258</b>



**ABACUS**

**GLOBAL MANAGEMENT, INC.**

**NYSE | ABX**