



ABACUS

GLOBAL MANAGEMENT, INC.

NYSE | ABX

Q4 & FY 2025 Investor Presentation

March 12th, 2026

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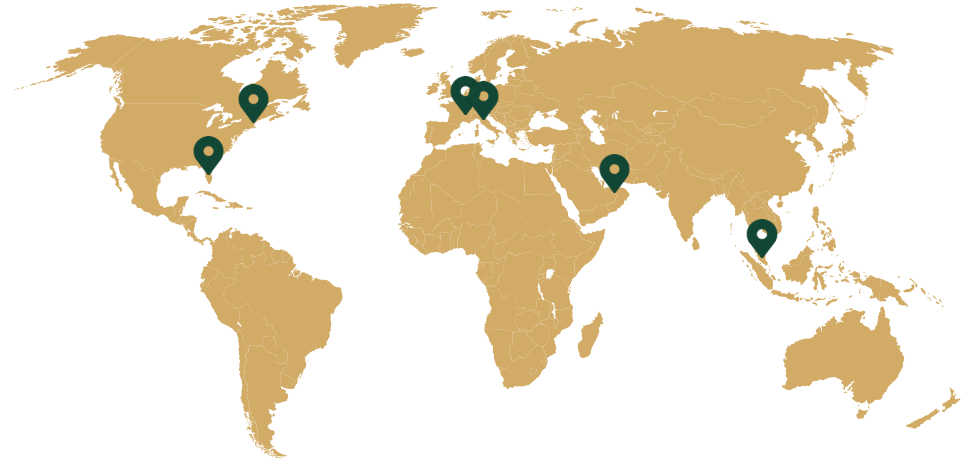
Market Price: The current price at which shares are bought and sold. Market returns are based upon last trade price. NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

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Abacus Global Management Overview



Established in 2004, Abacus is a global alternative asset manager, revolutionizing financial services through expert asset management and data-driven lifespan insights



~\$3.6 Billion in AUM¹
across longevity-based assets and a suite of ETF solutions



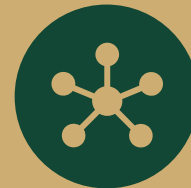
~325 Employees
between origination, asset management, wealth management, and technology



20+ Years
of track record



Technology-First Approach
leveraging proprietary, data-driven insights for innovative solutions



Multi-Strategy Platform
15+ funds administered across 6+ investment strategies

¹Estimated gross AUM of Longevity Funds, Abacus FCF Advisors, and the ABX Balance sheet as of December 31, 2025

20+ Years of Growth

Key Milestones at a Glance



The Abacus Advantage: *Four Verticals, One Vision*

Abacus Life Solutions

The Foundation

- Originates assets for internal and other institutional funds
- Over \$10B in face value transacted since inception
- Licensed provider in 49 states
- Works with 78+ institutional partners and over 30,000 financial advisors
- Generates consistent earnings while feeding the asset pipeline across verticals

Abacus Intel

The Competitive Moat

- AI-driven mortality verification—97% coverage with <1% error rate
- Designed to accelerate claims, prevent fraud, and optimize pension liabilities
- 4x growth; 2.8M+ lives tracked across 100+ institutional systems
- Monetizing across insurance, pensions, and mortgage sectors



Abacus Asset Group

The Growth Engine

- Manages longevity funds and ETFs, delivering strong risk-adjusted returns through tailored investment strategies
- ~\$3.3B in fee-paying AUM
- Liquid and illiquid strategies with quarterly distributions and long-term capital appreciation

Abacus Wealth Advisors

The Distribution Channel

- Designed to combine data, origination, and asset management to deliver tailored strategies
- Will optimize financial planning through lifespan metrics
- Expected to expand through internal leads and advisor networks
- Aims to merge technology and human advisory to deliver personalized wealth solutions

Why Abacus? Three Pillars of Corporate Strategy

Building Durable Value Through Market Leadership

1 Dominant Player in an Underpenetrated Market

Annual TAM: ~\$224B¹
Abacus Market Share: ~25%²
Industry Penetration: ~2-3%³

- **One of 10 active originators and a consistent industry leader⁴**
- 20-Year data moat for pricing advantage
- High regulatory barriers protect position

2 Exceptional Capital Efficiency

Book Turnover: 2.6x/year⁵
ROIC: 21%⁵
EBITDA Margin: 54%⁵

- **Scale without dilution: Life Solutions funds its own growth**
- Flow/market-making business model, not balance sheet finance
- ~\$500M balance sheet supports origination capacity for 2026 and beyond

3 Fee Related Earnings = Multiple Expansion

Current Mix: ~16%⁵
Target Mix: 70%
Impact: 2-3 points per 10%

- **Asset Group: ~\$3.3B AUM, generating recurring management fees**
- Tech: 2.8M+ lives, SaaS economics
- Wealth: 2026 launch, generating recurring advisory fees

¹A Conning Strategic Study (2025)

²Approximate market share (The Deal 2024 League Table)

³Based on approximately \$4-\$5B of face value annually transacted for entire industry

⁴Active originator defined as purchasing over thirty secondary contracts based on data publicized by The Deal (2024)

⁵Data as of 12/31/2025

Executing on Strategy

Maximizing Shareholder Value



Abacus seeks to strategically enhance shareholder value through a multifaceted approach that includes robust financial performance, technological innovation, and strategic acquisitions

Financials Overview	Q4 2025	FY 2025
Gross Revenue	\$ 71.9M	\$ 235.2M
Adjusted Net Income	\$ 23.0M	\$ 85.7M
Adjusted EBITDA	\$ 38.6M	\$ 132.6M
Capital Deployed for Policy Purchases	\$ 230.7M	\$ 580.8M
Average Realized Gain on Policies Sold	27%	32%

Growth – Q4 2025

YoY Revenue Growth

116%

YoY Growth in Capital Deployed

82%

Total Capital Inflows¹

\$408M

Profitability – Q4 2025

Adjusted Annualized ROE

22%

Adjusted Annualized ROIC

21%

Adjusted EBITDA Margin

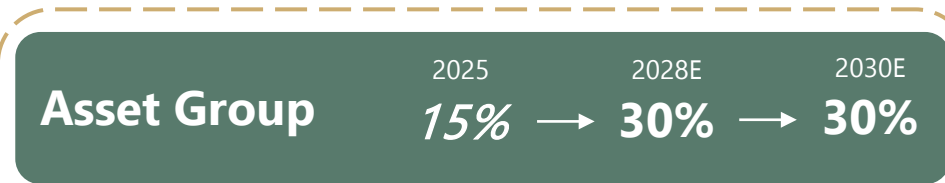
54%

¹Total capital inflows calculated across all Longevity Funds & Abacus FCF Advisors (ETF Strategies)

From Origination to Platform

The Revenue Transformation Underway

Revenue Mix Evolution



Key Growth Drivers by Division

- Securitization created third distribution channel, compressing capital costs and accelerating turnover
- Tertiary market expansion into institutional blocks and legacy UL opens \$31B+ addressable market
- Accuquote integration expands digital DTC funnel, lowering acquisition costs

- Path to \$5B+ AUM by YE 2026 through organic inflows and strategic fund launches
- Asset-Based Finance launch broadens product suite beyond pure longevity into adjacent asset-backed investments
- ETF platform expansion provides liquid complement to illiquid longevity strategies

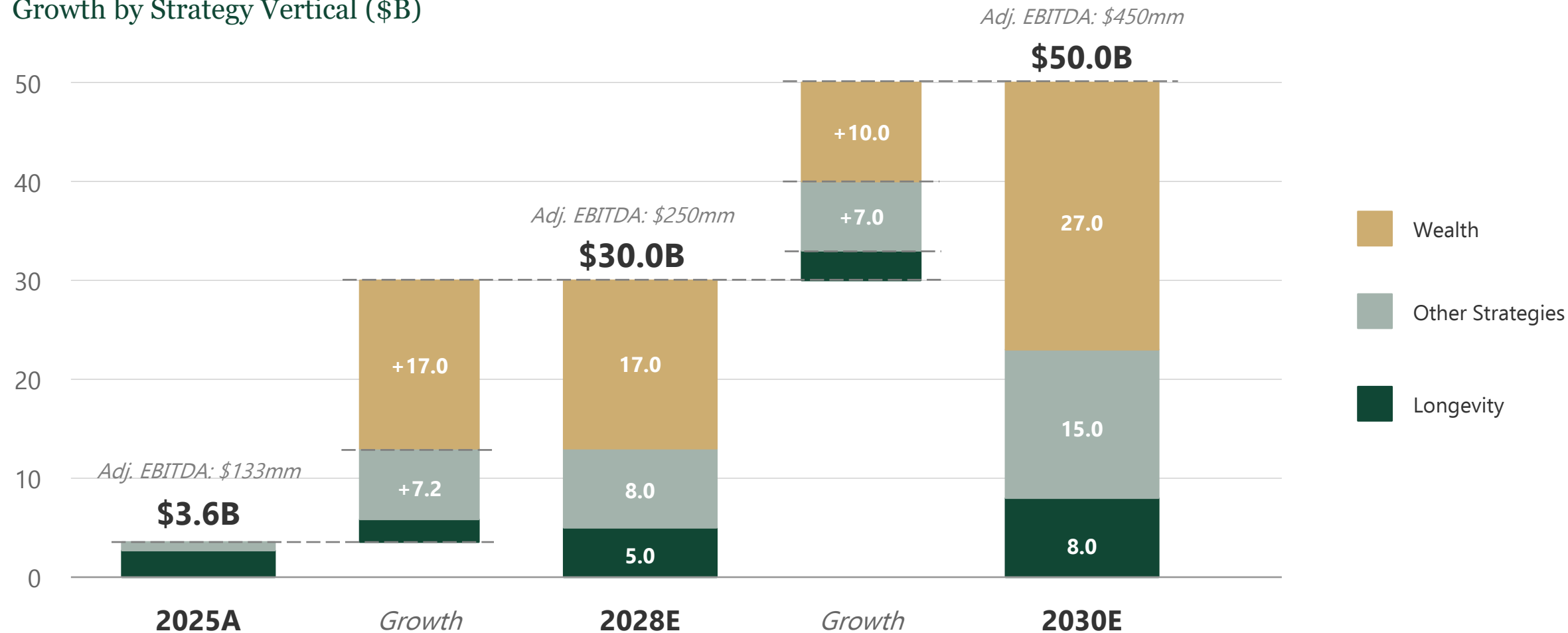
- Cross-sell synergies across Abacus flywheel—origination, asset management, technology, and distribution reinforce each vertical
- Access to lifespan-based financial planning powered by 20 years of proprietary longevity data
- 10,000+ unmonetized consumer leads per month drive organic growth potential

- MVerify's 97% coverage / <1% error rate positions Abacus Intel as mortality verification infrastructure layer across financial services—potential for platform-level economics
- Trial-to-paid lives conversion represents near-term revenue upside with minimal incremental cost, with a 2026 revenue target of \$3M
- Expansion into pension administration services

The Path to Scale

Illustrative AUM Bridge to a Diversified \$50B Platform

Growth by Strategy Vertical (\$B)



Abacus Life Solutions:

Policy Sourcing & Origination

Metric	FY 2025
Total Policies Reviewed	95,504
Qualified Policies Reviewed	10,706
Total Policies Originated	1,310

- Abacus typically targets policies from individuals aged 70+ with \$1M+ in face value
- Long-term relationships with 78+ institutional origination partners
- 120+ person origination team with 25+ sales members, assigned by channel
- Licensed / ability to operate in 49 States
- National TV Campaign with strong market saturation on major news channels including Fox, CNN, FBN, Bloomberg, and MSNBC

*Policies reviewed and originated includes both Secondary and Tertiary Market activity

Market Opportunity

- Life insurance represents one of the largest TAMs in alternative investments, with **\$14T¹** in outstanding individual policies

Secondary Market — ~\$224 Billion²

- Traditional life settlement sourcing via DTC, Broker and Agent channels
- 30,000+ Financial Advisors network for policy acquisition

Tertiary Market — \$31.4 Billion²

- Institutional policy sales, legacy Universal Life blocks & mortality risk-reduction
- Accelerated capital deployment with enhanced portfolio diversification & liquidity

Market Tailwinds

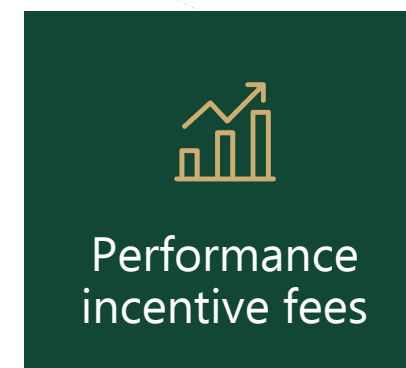
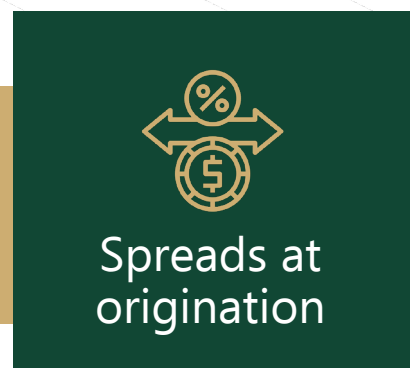
- U.S. 65+ population will rise from 63M (2025) to 75M (2034)²
- Institutional appetite for low-correlated alternatives remains strong; alternatives AUM could reach \$29.2T by 2029²
- Regulatory environment is stable; advisors face increasing fiduciary requirements encouraging settlement discussions²

¹IMPACT FACTS: Life Insurance In Force" – ACLI 2024 Life Insurers Fact Book

²A Conning Strategic Study (2025)

We Control the Entire Asset Value Chain

Vertical integration drives superior outcomes



Sourcing:

- Access to Life Solutions direct-to-consumer origination ecosystem with over 10,000 consumer leads per month
- Access to provider sourcing and licenses nationwide



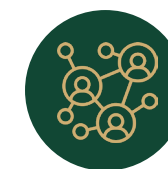
Portfolio Management:

- Purpose built portfolio management and IT systems
- Ability to analyze large scale data quickly and efficiently
- Integrated underwriting and stress-testing through Abacus Intel



Servicing:

- In-house servicing team of 20+ people led by insurance industry veteran with over 15 years of experience in the asset class
- Proprietary Abacus Intel mortality tracking solution MVerify



Global Distribution Network:

- Access to global fundraising and distribution network covering all 5 continents
- International regulatory framework with local regulatory partners

Abacus Asset Group: Longevity Funds



Proven longevity leaders with long-standing track record across investment strategies and economic cycles

- ✓ 20-years of combined track record
- ✓ Over \$10 billion in face value of policies transacted
- ✓ Over \$6 billion in face value realized through maturities or sales
- ✓ ~\$2.4 billion of fee-paying AUM across the longevity funds
 - On-shore income funds
 - 3-to-10-year structures with targeted quarterly distributions
 - Off-shore total return funds
 - 10-year structures returning capital as maturities occur

Metric	Q4 2025	FY 2025
Capital Inflows	\$275.6M	\$630.0M
Management Fees ¹	\$7.7M	\$29.7M

1H 2026 Targets:

- Targeting \$500M+ of additional inflows
- 2nd securitization expected to close
- Targeting interval fund launch pending SEC approval

¹Includes both management and servicing fees across all longevity funds

Abacus Longevity Assets Distribution Strategy

*Diversified Capital
Sources Drive Pricing
Power and Liquidity*

3 Channels

Multiple Pathways to Institutional Capital

1

Institutional Sales

Direct whole-asset sales to institutional buyers seeking longevity exposure

- 20+ years of buyer relationships across asset managers, family offices, and insurers
- Competitive pricing from multiple bidders enhances margins
- Immediate liquidity enables rapid capital recycling

2

Managed Funds

Assets originated for Abacus-managed investment vehicles

- ~\$2.4B AUM generating recurring management fees
- Longer hold periods capture full appreciation and realized gains
- Control over portfolio construction and risk management

3

Securitization

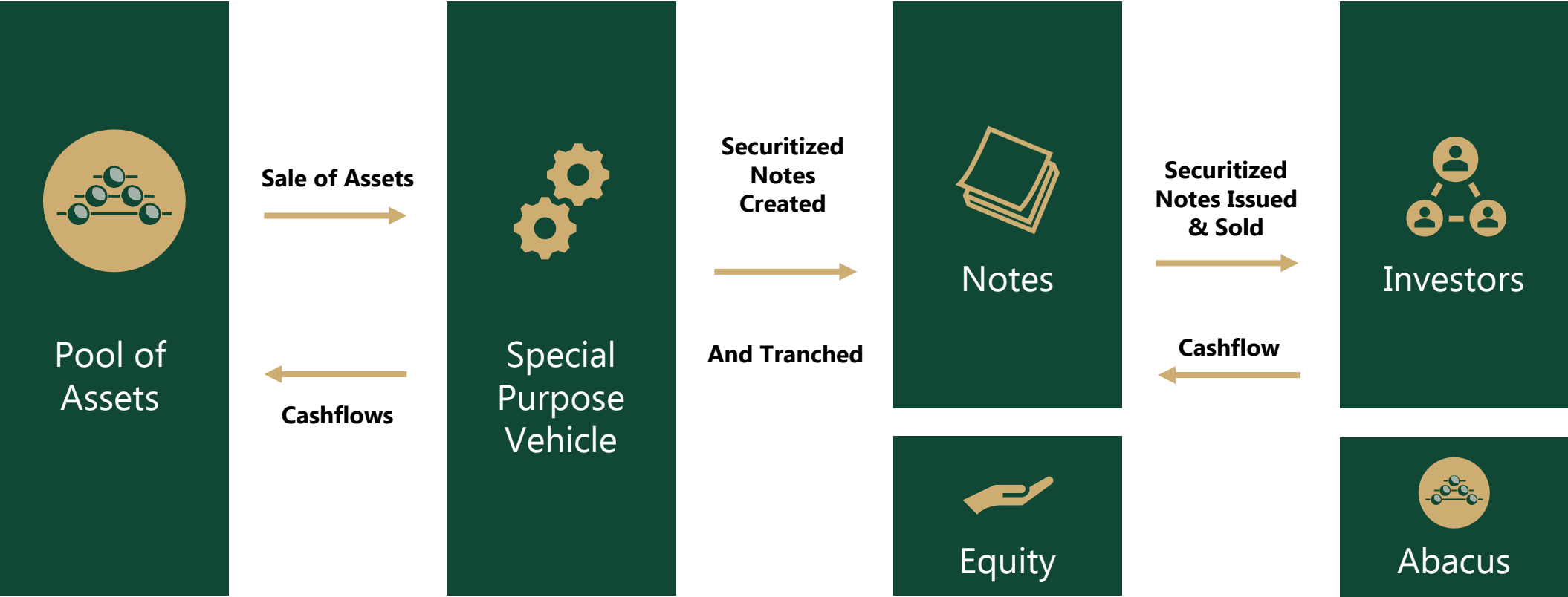
Structured products collateralized by longevity assets

- Expands addressable market to fixed-income and structured credit investors
- Enhanced capital efficiency through leverage on senior tranches
- Retained equity captures upside while diversifying funding sources

Securitized Products Issuance of Life Insurance Assets

From Emerging Opportunity to Established Asset Class

Abacus aggregates life insurance policies into diversified portfolios, structures them by risk profile, and issues collateral-backed notes to institutional investors, delivering predictable, market-uncorrelated returns.



Abacus Asset Group:

*Policy Servicing—
Ensuring Integrity &
Timeliness*



Best-in-class capabilities for ourselves and our investors with full “**trade-ready**” asset control

3,627
Policies Serviced

✓ Active Portfolio Management

3,366
Insureds

✓ Comprehensive Tracking

\$7.8B
Face Amount

✓ Total Coverage Managed

Multi-Fund Servicing:
15 Different Funds

Customizable service levels for each fund’s unique requirements

Real-Time Reporting:
Live Data + Monthly Reports

Insured and policy status updates with comprehensive reporting

Advanced Tracking:
Mortality Verification

Proprietary technology vertical for enhanced accuracy

Expert Valuation Team:
Continuous Oversight

Dedicated team focused on ensuring precision and regulatory compliance

Abacus Asset Group: Suite of ETF Solutions

\$851M

Assets Under Management

70+

Institutional Holders

9

Unique FCF-Powered
Systematic Strategies

30+

Themes/Categories
Covered

Abacus FCF Advisors

The Abacus Free Cash Flow Leaders Model focuses on the core factors of FCF-ROIC to generate returns from organic and sustainable sources: *Prudent Capital Expenditure, High Cash Flow Margin, Strong Asset Turnover, and Low Accruals.*

Featured ETFs

ABFL

Abacus FCF Leaders ETF

US Large Cap, Core, Inception: September 2016

ABLD

Abacus FCF Real Assets Leaders ETF

US Value, Inflation Hedge, Inception Date: December 2021

ABOT

Abacus FCF Innovation Leaders ETF

US Growth, Disruptive Innovation, Inception: December 2020

Abacus Intel: Advanced Technology Powering Data-Driven Solutions

Mortality Tracking Highlights

97%

National Coverage

<1%

False Positive Rates

- Abacus Intel's MVerify® is a single validation engine aggregating SSA, state vital records, obituary feeds, and other proprietary sources
- Foundational for pension funds, secondary life insurance and longevity-based investors
- Designed to enable faster claim resolutions, fraud prevention, and pension liability optimization
- Validated mortalities = realized gains, reduced leakage, and higher confidence in projections

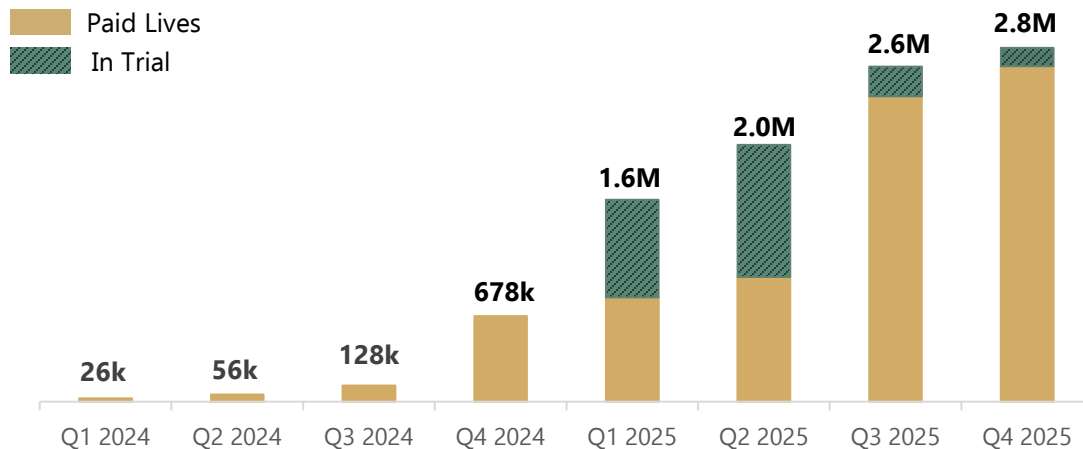
Abacus Intel: Growth Trajectory and Market Penetration

Unlocking New Revenue Channels From Insurance to Pensions

4X YoY Increase in Lives Tracked

100+ Government and Union Systems Now Using Abacus Intel

Number of Lives Tracked – Abacus Intel

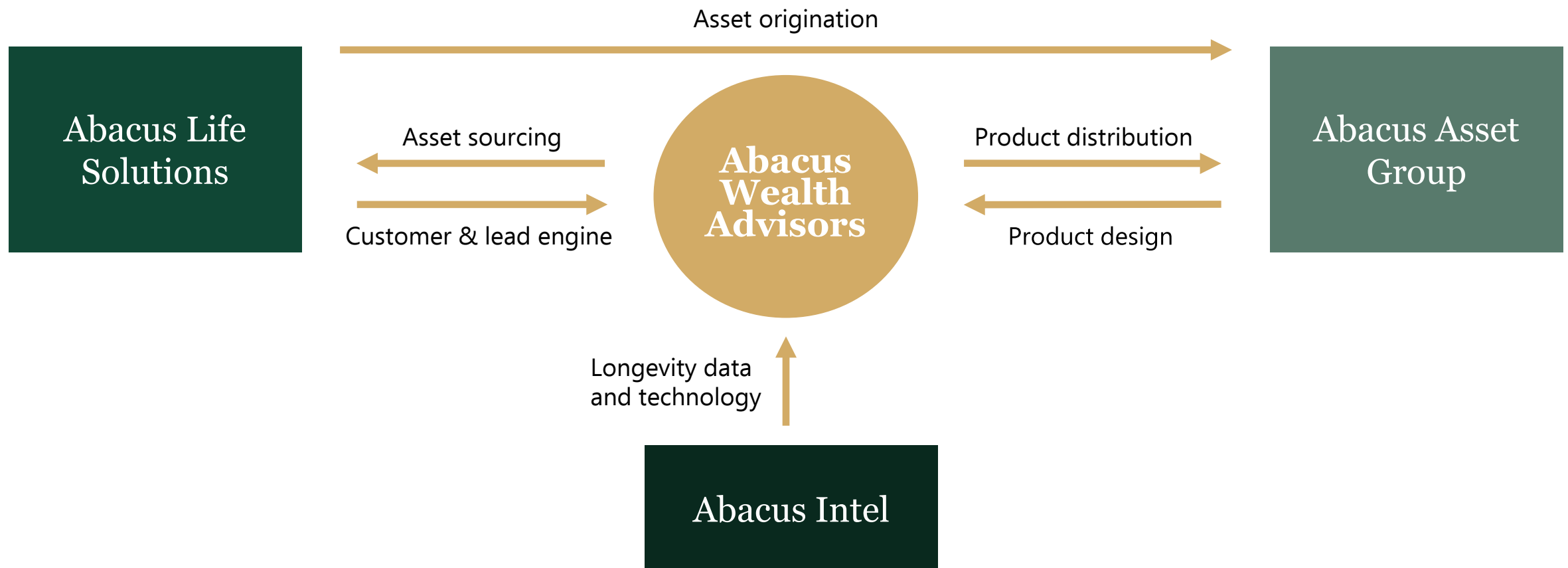


High-Probability Market Opportunities

Market Segment	Estimated Lives Tracked
Third-Party Administrator (TPA)	2,000,000
Public Pension Funds	1,400,000
Insurance	500,000
Mortgage Lenders	330,000
Union Pension Funds	280,000

Abacus Wealth Advisors: Personalized Financial Planning Based on Longevity

Leveraging synergies across our business verticals





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Q4 & FY 2025 Financial Overview

Q4 2025 Financial Performance Highlights

Key Quarterly Achievements

- 1** Total revenue more than doubles to \$71.9 million, compared to \$33.2 million in the prior-year period
- 2** GAAP Net Income attributable to shareholders was \$7.2 million, compared to a net loss of (\$18.3 million) in the prior-year period
- 3** Adjusted Net Income grew to \$23.0 million, compared to \$13.4 million; and Adjusted EBITDA increased to \$38.6 million, compared to \$16.6 million in the prior-year period
- 4** Uplisted to NYSE under new ticker (ABX); achieved record \$275.6 million in longevity fund inflows
- 5** Launched new longevity fund via Insurance Dedicated Fund (IDF) structure; post-quarter launched Asset-Based Finance strategy

Q4 2025 vs Q4 2024 Performance

116%

Revenue %
Increase

132%

Adj. EBITDA %
Increase

71%

Adj. Net Income
% Increase

Q4 2025 Financials Overview

Gross Revenue	\$ 71.9M
Adjusted Net Income	\$ 23.0M
Adjusted EBITDA	\$ 38.6M
Capital Deployed for Policy Purchases	\$ 230.7M
Annualized Return on Invested Capital (ROIC)	21%
Annualized Return on Equity (ROE)	22%

FY 2025 Financial Performance Highlights

Key Annual Achievements

- 1 Total revenue more than doubles to \$235.2 million, compared to \$111.9 million in the prior-year
- 2 GAAP Net Income attributable to shareholders was \$36.5 million, compared to a net loss of (\$23.9 million) in the prior-year period
- 3 Adjusted Net Income grew to \$85.7 million, compared to \$46.5 million; and Adjusted EBITDA increased to \$132.6 million, compared to \$61.6 million in the prior-year period
- 4 Russell 2000/3000 inclusion, warrant exchange completed, Asset Group at 15% recurring revenue (halfway to 30% target), launched annual dividend for shareholders
- 5 Completed two major milestones with strategic acquisition of Accuquote and \$50 million securitized asset-backed rated note sold to institutional investors

FY 2025 vs FY 2024 Performance

110%

Revenue %
Increase

115%

Adj. EBITDA %
Increase

84%

Adj. Net Income
% Increase

FY 2025 Financials Overview

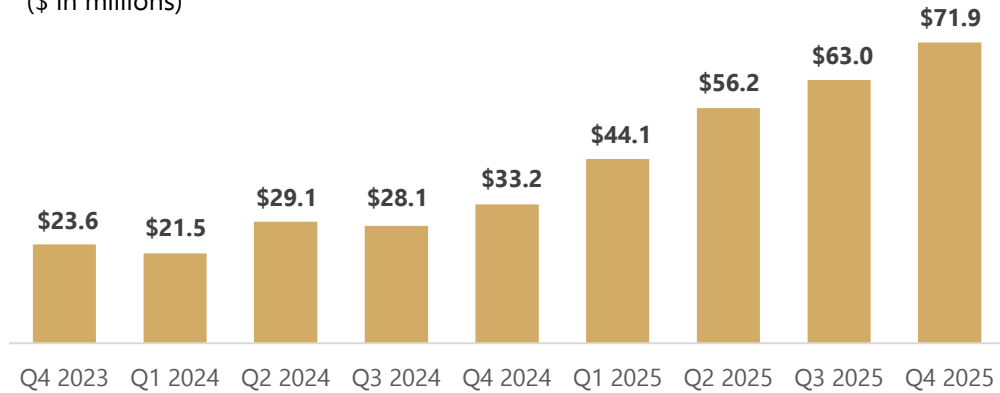
Gross Revenue	\$ 235.2M
Adjusted Net Income	\$ 85.7M
Adjusted EBITDA	\$ 132.6M
Capital Deployed for Policy Purchases	\$580.8M
Return on Invested Capital (ROIC)	20%
Return on Equity (ROE)	20%

¹ Estimated gross AUM of Longevity Funds, Abacus FCF Advisors, and the Balance sheet as of September 30, 2025

Consolidated Proforma Historical Financial KPIs (Q4 2023 – Q4 2025)

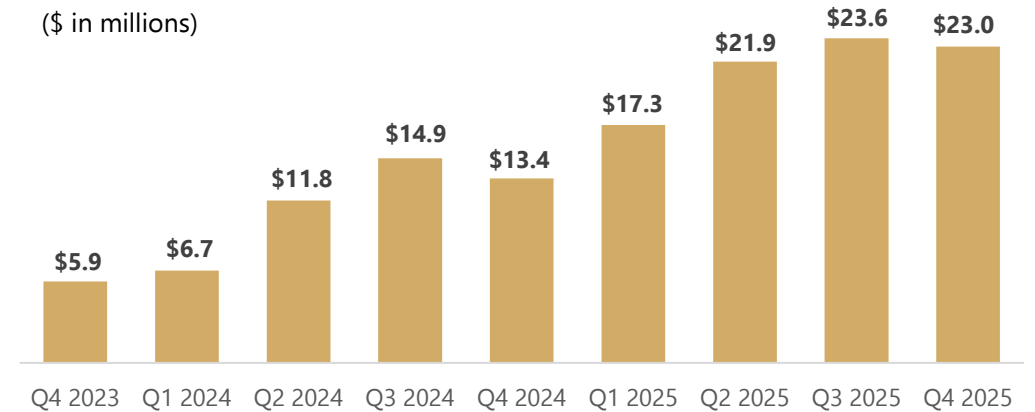
Revenue

(\$ in millions)



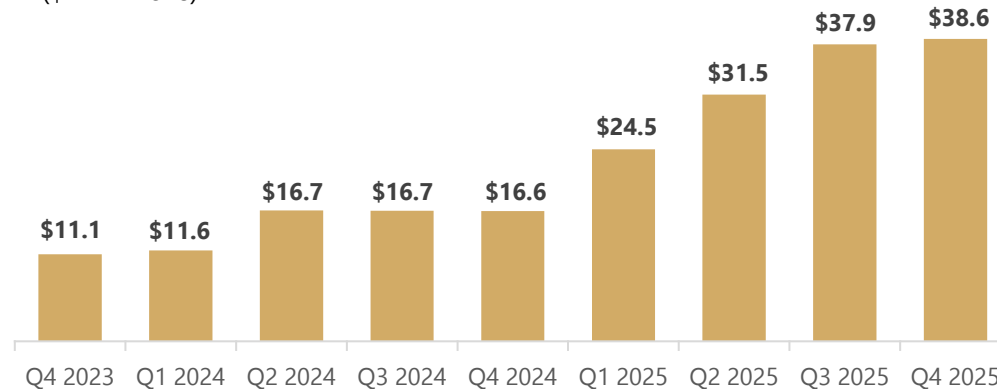
Adjusted Net Income¹

(\$ in millions)



Adjusted EBITDA¹

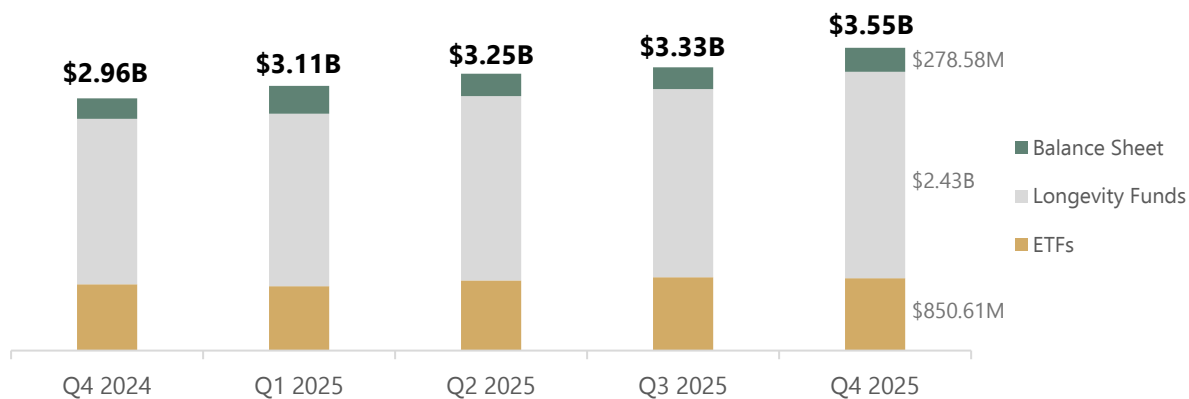
(\$ in millions)



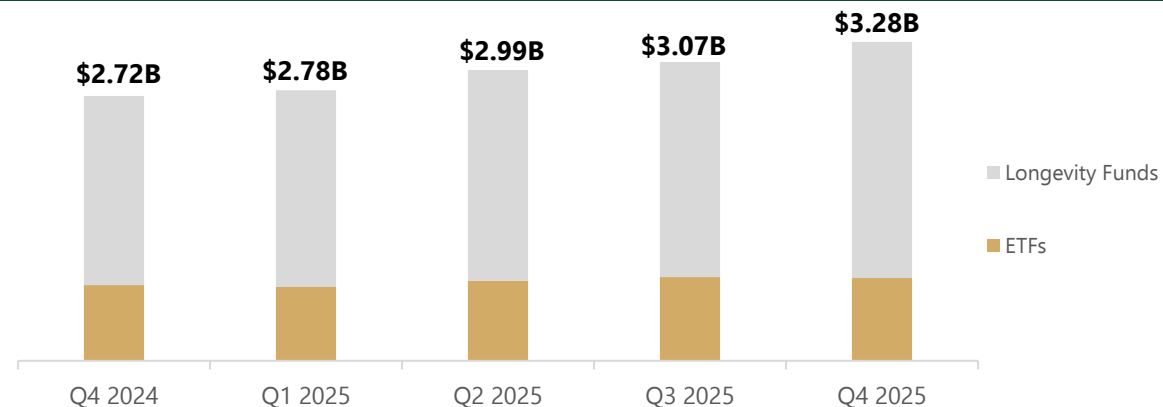
¹Adjusted EBITDA and Adjusted Net Income are non-GAAP measures. For a reconciliation to the most directly comparable GAAP measure, see the Financial Information section

Additional KPIs (Q1 2024 – Q4 2025)

Gross Assets Under Management

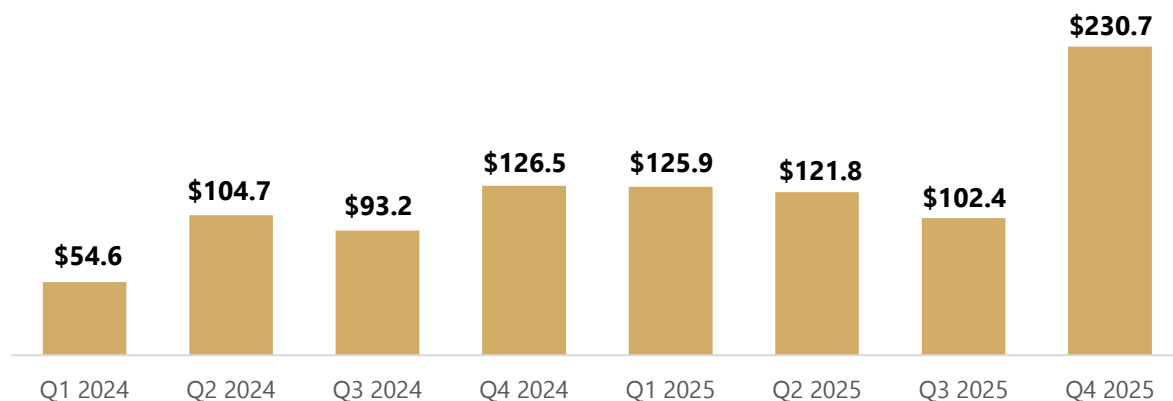


Fee Paying Assets Under Management¹



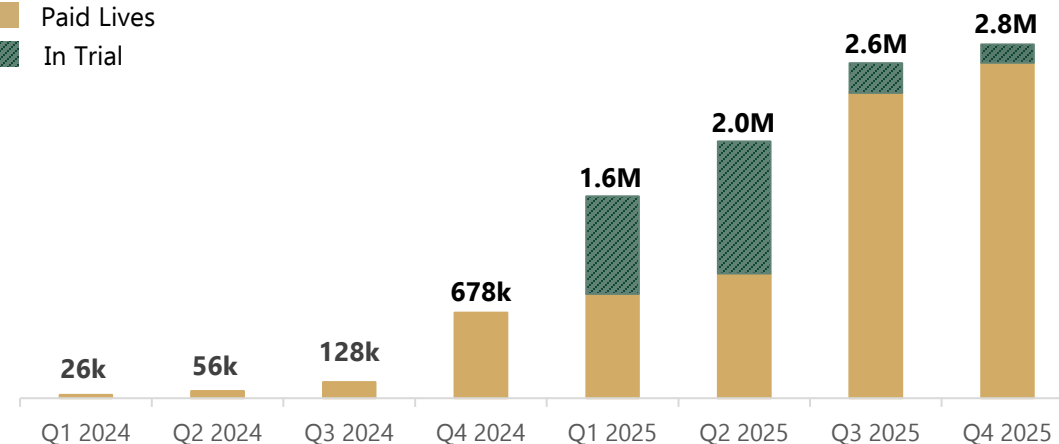
Capital Deployed for Policy Originations – Life Solutions

(\$ in millions)



Number of Lives Tracked – Abacus Intel

Legend:
 Paid Lives
 In Trial

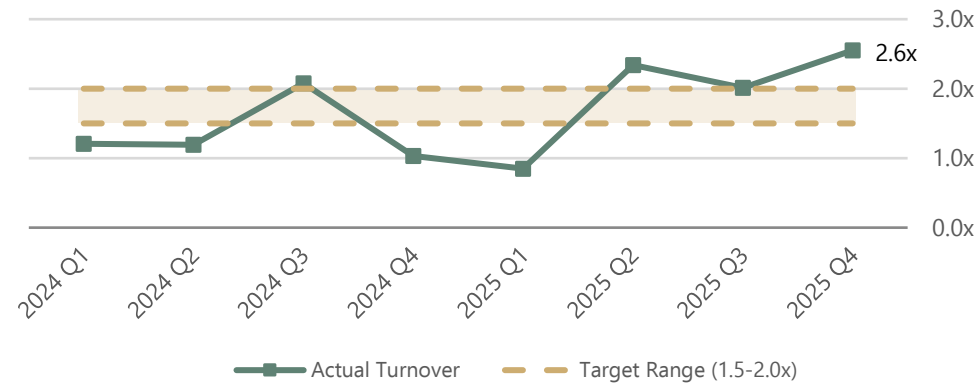


¹ Fee Paying AUM consists of Carlisle Management Company, Abacus FCF Advisors, LMA Funds, and Abacus Income Funds

Additional KPIs (Q1 2024 – Q4 2025)

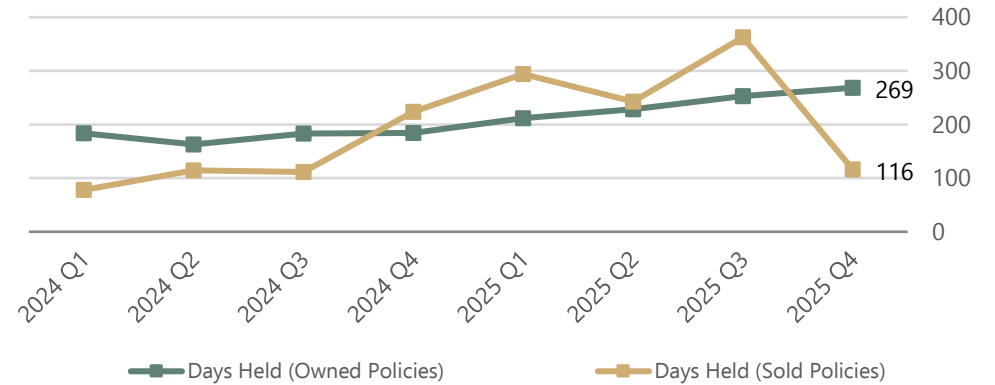
Annualized Turnover Ratio vs. Target

(Annualized Turnover Ratio)



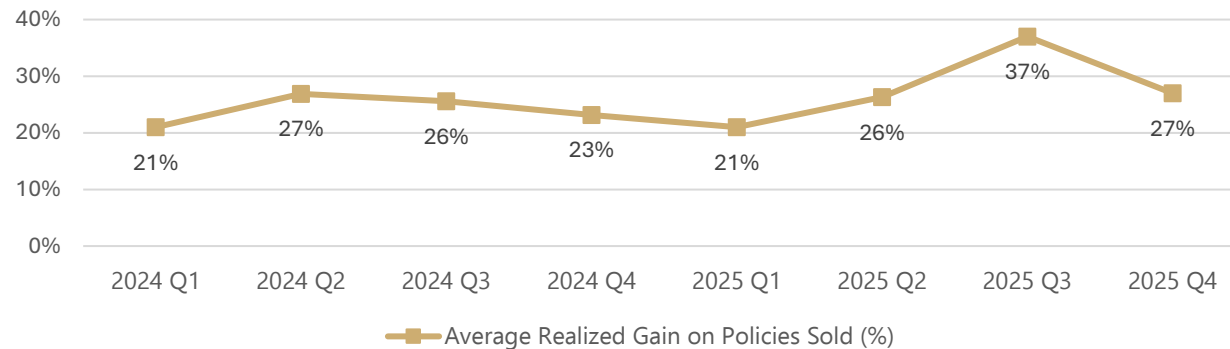
Holding Period Comparison: Owned vs. Sold Policies

(# of Days)

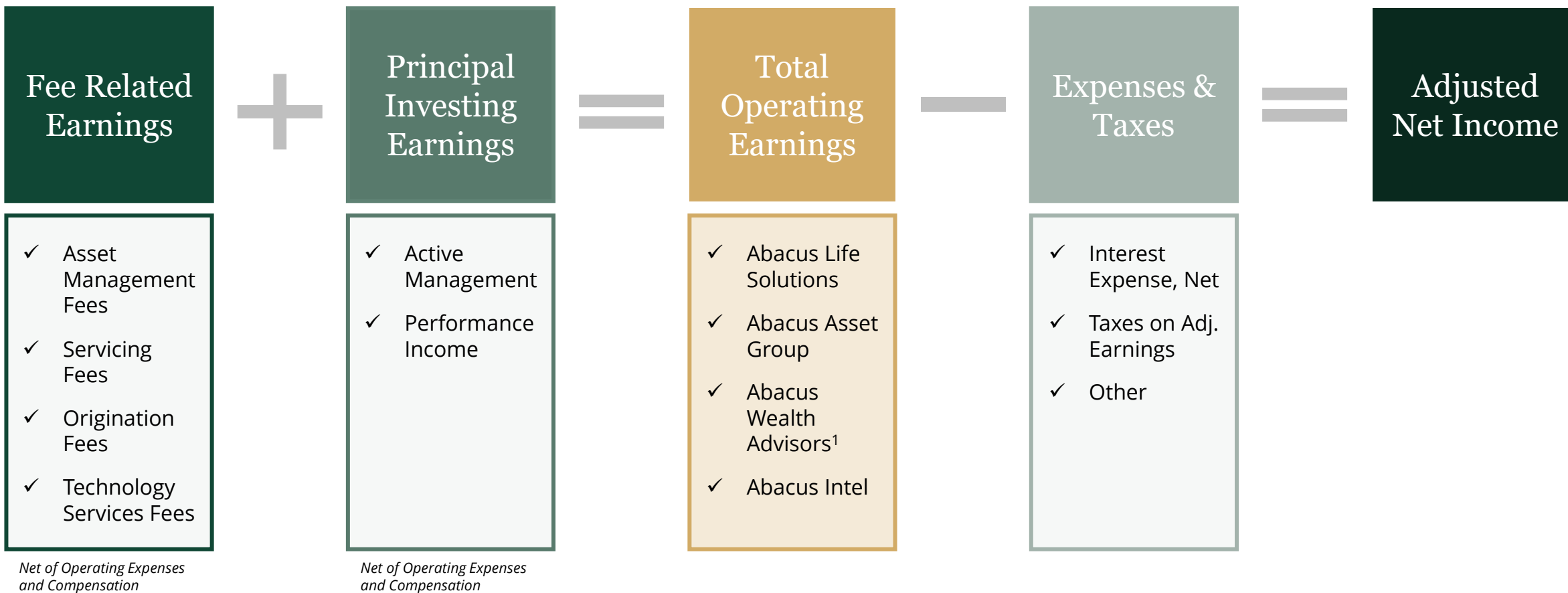


Average Realized Gains

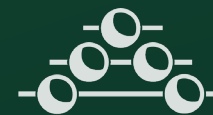
(% Gain)



Abacus Earnings Framework



¹Abacus Wealth Advisors has de minimis revenues as we continue to build out that division of the business, with the expectation to grow the revenue over the course of the next few years



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FY 2026

Financial

Guidance

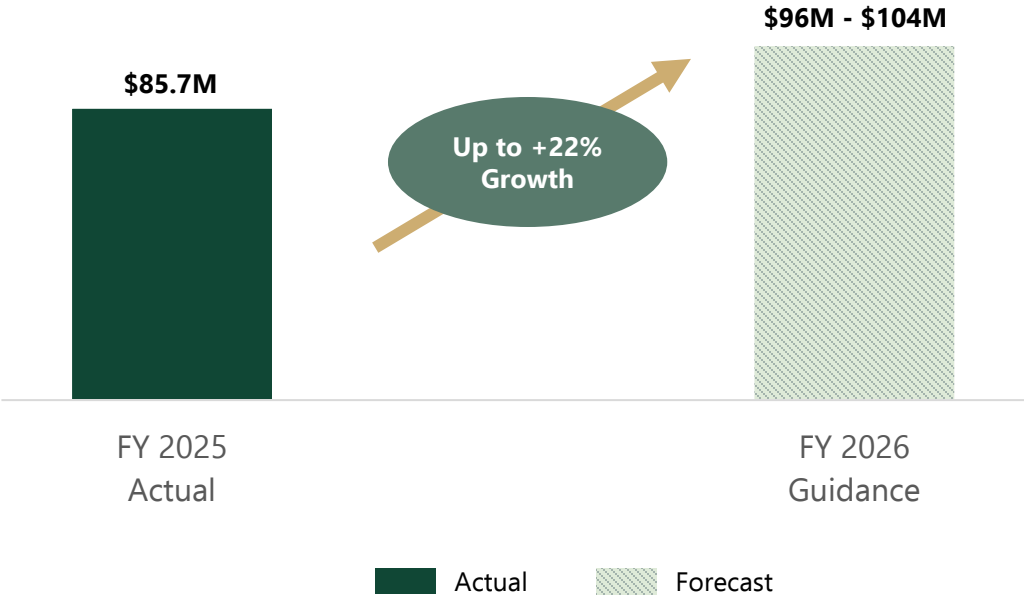
Issuing – FY 2026 Guidance

Positioned for Continued Growth

Metric	FY 2025 Actual	FY 2026 Guidance	Implied YoY Change (%)
Adjusted Net Income	\$85.7 million	\$96 million - \$104 million	Up to +22%

Key Assumptions and Commentary

- Sustained momentum in origination and capital deployment, supported by an expanding network of institutional partners and financial advisors
- Growing fee-related earnings driven by new fund strategies, increasing AUM, and strong institutional demand for uncorrelated, longevity-based assets
- Consistent track record of execution, expanding margins, and disciplined capital allocation across all four verticals





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Financial Appendix

Abacus Global Management, Inc. Income Statement

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
REVENUES:				
Asset management	\$ 1,002,986	\$ 545,502	\$ 4,176,718	\$ 722,317
Asset management, related party	7,673,651	2,528,939	29,668,675	2,891,333
Life solutions	51,112,836	26,791,738	163,172,600	104,964,306
Life solutions, related party	11,840,144	3,312,202	37,502,458	3,312,202
Technology services	268,897	33,628	717,185	33,628
TOTAL REVENUES	71,898,514	33,212,009	235,237,636	111,923,786
COST OF REVENUES (excluding depreciation and amortization stated below):				
Cost of revenue (including stock-based compensation)	8,039,285	3,719,321	28,858,034	11,371,733
GROSS PROFIT	63,859,229	29,492,688	206,379,602	100,552,053
OPERATING EXPENSES:				
Sales and marketing	4,898,654	2,411,442	14,582,253	9,063,384
General and administrative (including stock-based compensation)	31,900,542	40,338,172	87,796,971	81,734,518
(Gain) loss on change in fair value of debt	-	799,024	(3,362,103)	4,835,351
Unrealized loss (gain) on equity securities, at fair value	-	1,458,173	-	238,012
Realized gain on equity securities, at fair value	-	(1,484,322)	-	(2,341,066)
Depreciation and amortization expense	4,262,403	2,732,373	18,605,114	7,910,158
TOTAL OPERATING EXPENSES	41,061,599	46,254,862	117,622,235	101,440,357
OPERATING INCOME	22,797,630	(16,762,174)	88,757,367	(888,304)

Abacus Global Management, Inc. Income Statement (cont'd)

	Three Months Ended		Year Ended	
	December 31,		December 31,	
	2025	2024	2025	2024
OTHER INCOME (EXPENSE):				
Gain (loss) on change in fair value of warrant liability	-	5,785,000	(1,704,193)	(2,702,040)
Interest expense	(10,684,990)	(5,861,740)	(38,793,937)	(18,279,686)
Interest income	870,070	727,863	3,860,997	2,398,691
Other (expense) income	(1,418,682)	(94,570)	625,839	38,040
TOTAL OTHER INCOME (EXPENSE)	(11,233,602)	556,553	(36,011,294)	(18,544,995)
NET INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES	11,564,028	(16,205,621)	52,746,073	(19,433,299)
Income tax expense (benefit)	4,337,379	2,803,883	15,434,121	5,484,738
NET INCOME (LOSS)	7,226,649	(19,009,504)	37,311,952	(24,918,037)
LESS: NET (LOSS) INCOME ATTRIBUTABLE TO NONCONTROLLING INTEREST	-	(752,271)	786,683	(956,987)
NET INCOME (LOSS) ATTRIBUTABLE TO ABACUS GLOBAL MANAGEMENT, INC.	\$ 7,226,649	\$(18,257,233)	\$ 36,525,269	\$ (23,961,050)
EARNINGS (LOSS) PER SHARE:				
Earnings (loss) per share - basic	\$ 0.07	\$ (0.22)	\$ 0.38	\$ (0.34)
Earnings (loss) per share - diluted	\$ 0.07	\$ (0.22)	\$ 0.36	\$ (0.34)

Abacus Global Management, Inc. Adjusted Net Income

	Three Months Ended December 31,			Three Months Ended December 31,		
	2025			2024		
	Gross	Estimated Tax [2]	Net	Gross	Estimated Tax [2]	Net
Net income (loss) attributable to Abacus Global Management	\$ 7,226,649		\$ 7,226,649	\$ (18,257,233)	\$ -	\$ (18,257,233)
Net income (loss) attributable to noncontrolling interests	-	-	-	(752,271)	-	(752,271)
Stock based compensation	5,149,800	(1,305,217)	3,844,583	24,760,007	(6,275,424)	18,484,583
Business acquisition and project legal costs	5,772,287	(1,462,986)	4,309,301	5,129,947	(1,300,185)	3,829,762
Amortization expense	3,990,488	(1,011,389)	2,979,098	2,676,144	(678,269)	1,997,875
Impairments on Investments	622,787	(157,845)	464,942	-	-	-
(Gain) loss on change in fair value of warrant liability	-	-	-	(5,785,000)	1,466,208	(4,318,792)
Tax impact ^[1]	206,240	-	206,240	5,632,379	-	5,632,379
Adjusted Net Income	\$22,968,251	\$ (3,937,438)	\$19,030,813	\$13,403,973	\$ (6,787,670)	\$ 6,616,303
Weighted-Average Stock Outstanding - Basic	97,712,457	97,712,457	97,712,457	81,784,013	81,784,013	81,784,013
Weighted-Average Stock Outstanding - Diluted	100,160,911	100,160,911	100,160,911	81,784,013	81,784,013	81,784,013
Adjusted EPS - Basic	\$ 0.24	\$ (0.04)	\$ 0.20	\$ 0.16	\$ (0.08)	\$ 0.08
Adjusted - Diluted	\$ 0.23	\$ (0.04)	\$ 0.19	\$ 0.16	\$ (0.08)	\$ 0.08

[1] Tax impact represents the permanent difference in tax expense related to the restricted stock awards granted to certain executives due to IRC 162(m) limitations.

[2] The estimated tax is based on the net federal and state statutory rate.

Abacus Global Management, Inc. Adjusted Net Income (cont'd)

	Year Ended December 31,			Year Ended December 31,		
	2025			2024		
	Gross	Estimated Tax [2]	Net	Gross	Estimated Tax [2]	Net
Net income (loss) attributable to Abacus Global Management	\$ 36,525,269	\$ -	\$ 36,525,269	\$ (23,961,050)	\$ -	\$ (23,961,050)
Net income (loss) attributable to noncontrolling interests	786,683	-	786,683	(956,987)	-	(956,987)
Stock based compensation	15,519,382	(3,933,388)	11,585,994	43,435,215	(11,008,656)	32,426,559
Business acquisition and project legal costs	11,788,498	(2,987,795)	8,800,703	8,403,065	(2,129,757)	6,273,308
Amortization expense	17,335,728	(4,393,741)	12,941,987	7,748,269	(1,963,799)	5,784,470
Impairments on Investments	1,245,575	(315,691)	929,884	-	-	-
(Gain) loss on change in fair value of warrant liability	1,704,193	(431,928)	1,272,265	2,702,040	(684,832)	2,017,208
Tax impact ^[1]	755,305	-	755,305	9,151,161	-	9,151,161
Adjusted Net Income	\$85,660,633	\$(12,062,542)	\$ 73,598,090	\$46,521,713	\$ (15,787,044)	\$ 30,734,669
Weighted-Average Stock Outstanding - Basic	96,141,753	96,141,753	96,141,753	70,761,830	70,761,830	70,761,830
Weighted-Average Stock Outstanding - Diluted	99,230,950	99,230,950	99,230,950	70,761,830	70,761,830	70,761,830
Adjusted EPS - Basic	\$ 0.89	\$ (0.13)	\$ 0.76	\$ 0.66	\$ (0.22)	\$ 0.44
Adjusted - Diluted	\$ 0.86	\$ (0.12)	\$ 0.74	\$ 0.66	\$ (0.22)	\$ 0.44

[1] Tax impact represents the permanent difference in tax expense related to the restricted stock awards granted to certain executives due to IRC 162(m) limitations.

[2] The estimated tax is based on the net federal and state statutory rate.

Abacus Global Management, Inc. Adjusted EBITDA

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Net Income (Loss)	7,226,649	\$ (19,009,504)	37,311,952	\$ (24,918,037)
Depreciation and amortization expense	4,262,403	2,732,373	18,605,114	7,910,158
Income tax expense (benefit)	4,337,379	2,803,883	15,434,121	5,484,738
Interest expense	10,684,990	5,861,740	38,793,937	18,279,686
Other expense (income)	1,418,682	94,570	(625,839)	(38,040)
Interest income	(870,070)	(727,863)	(3,860,997)	(2,398,691)
(Gain) loss on change in fair value of warrant liability	-	(5,785,000)	1,704,193	2,702,040
Stock based compensation	5,149,800	24,760,007	15,519,382	43,435,215
Impairments on Investments	622,787	-	1,245,575	-
Business acquisition and project legal costs	5,772,287	5,129,947	11,788,498	8,403,065
Realized and Unrealized gain on investments	-	(26,149)	-	(2,103,054)
Change in fair value of debt	-	799,024	(3,362,103)	4,835,351
Adjusted EBITDA	\$38,604,907	\$16,633,028	\$132,553,833	\$61,592,431
Total Revenue	\$71,898,514	\$33,212,009	\$235,237,636	\$111,923,786
Adjusted EBITDA Margin %	54%	50%	56%	55%
Net Income Margin %	10%	(57%)	16%	(22%)

Abacus Global Management, Inc. Balance Sheet

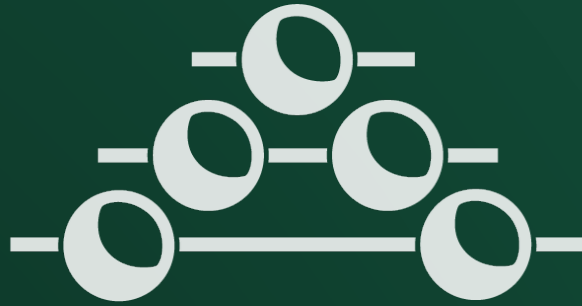
	December 31, 2025	December 31, 2024
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 38,112,332	\$ 131,944,282
Accounts receivable	18,082,473	15,785,531
Accounts receivable, related party	9,320,103	7,113,369
Income taxes receivable	411,055	2,099,673
Prepaid expenses and other current assets	3,646,850	2,621,791
Total current assets	69,572,813	159,564,646
Property and equipment, net	1,597,896	1,025,066
Intangible assets, net	66,360,444	79,786,793
Goodwill	252,779,884	238,296,200
Operating right-of-use assets	4,561,692	4,722,573
Management and performance fee receivable, related party	14,800,140	13,379,301
Life settlement policies, at fair value	468,857,929	370,398,447
Life settlement policies, at cost	918,305	1,083,977
Available-for-sale securities, at fair value	3,108,750	2,205,904
Other investments	18,253,585	1,850,000
Other assets	1,428,820	1,851,845
TOTAL ASSETS	\$ 902,240,258	\$ 874,164,752

Abacus Global Management, Inc. Balance Sheet (cont'd)

	December 31, 2025	December 31, 2024
LIABILITIES, MEZZANINE EQUITY, AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Current portion of long-term debt, at fair value	\$ 114,424,000	\$ 37,430,336
Current portion of long-term debt	1,500,000	1,000,000
Accrued expenses	10,935,292	6,139,472
Current operating lease liabilities	720,186	515,597
Contract liabilities, deposits on pending settlements	169,184	2,473,543
Accrued transaction costs	2,336,177	483,206
Other current liabilities	15,853,016	14,423,925
Income taxes payable	2,653,366	-
Total current liabilities	148,591,221	62,466,079
Long-term debt, net	275,780,392	224,742,029
Long-term debt, at fair value	-	105,120,100
Long-term debt, related party	14,114,199	12,525,635
Retrocession fees payable	5,361,714	5,312,214
Noncurrent operating lease liabilities	4,637,642	4,580,158
Deferred tax liability	30,214,160	26,778,865
Warrant liability	-	9,345,000
TOTAL LIABILITIES	478,699,328	450,870,080

Abacus Global Management, Inc. Balance Sheet (cont'd)

	December 31, 2025	December 31, 2024
COMMITMENTS AND CONTINGENCIES (Note 12)		
MEZZANINE EQUITY		
Series A convertible preferred stock, \$0.0001 par value; 5,000 shares authorized; 5,000 issued and outstanding	5,000,000	-
TOTAL MEZZANINE EQUITY	5,000,000	-
STOCKHOLDERS' EQUITY		
Preferred stock, \$0.0001 par value; 1,000,000 shares authorized; 5,000 issued and outstanding	-	-
Class A common stock, \$0.0001 par value; 200,000,000 authorized shares; 104,879,752 and 96,731,194 shares issued at December 31, 2025 and 2024, respectively	10,488	10,133
Treasury stock - at cost; 7,406,118 and 1,048,226 shares repurchased at December 31, 2025 and 2024, respectively	(55,808,595)	(12,025,137)
Additional paid-in capital	515,971,485	494,064,113
Accumulated deficit	(41,632,448)	(57,896,606)
Noncontrolling interest	-	(857,831)
TOTAL STOCKHOLDERS' EQUITY	418,540,930	423,294,672
TOTAL LIABILITIES, MEZZANINE EQUITY, AND STOCKHOLDERS' EQUITY	\$ 902,240,258	\$ 874,164,752



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