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NYSE | ABX

Share Price ¹	\$8.40
Market Cap ¹	\$820.1M
TTM Revenue ²	\$196.6
Shares Outstanding ²	97.8M
Float	32.6M
Insider Holdings	61.7%
Cash & Cash Equivalents ²	\$86.4M
Employees	~200

¹ As of December 11, 2025
² As September 30, 2025

Abacus Global Management is a leading financial services company specializing in alternative asset management, data-driven wealth solutions, technology innovations, and institutional services. With a focus on longevity-based assets and personalized financial planning, Abacus leverages proprietary data analytics and decades of industry expertise to deliver innovative solutions that optimize financial outcomes for individuals and institutions worldwide.

The Abacus Advantage

Four Verticals, One Vision

Abacus Life Solutions

The Foundation

- Originates assets for internal and other institutional funds
- Over \$10B in face value transacted since inception
- Licensed provider in 49 states
- Works with 78+ institutional partners and over 30,000 financial advisors
- Generates consistent earnings while feeding the asset pipeline across verticals

ABL Tech

The Competitive Moat

- AI-driven mortality verification—97% coverage with <1% error rate
- Designed to accelerate claims, prevent fraud, and optimize pension liabilities
- 17x growth; 2M+ lives tracked across 100+ institutional systems
- Monetizing across insurance, pensions, and mortgage sectors



Abacus Asset Group

The Growth Engine

- Manages longevity funds and ETFs, delivering strong risk-adjusted returns through tailored investment strategies
- \$3B in fee-paying AUM
- Liquid and illiquid strategies with quarterly distributions and long-term capital appreciation

Abacus Wealth Advisors

The Distribution Channel

- Designed to combine data, origination, and asset management to deliver tailored strategies
- Will optimize financial planning through lifespan metrics
- Expected to expand through internal leads and advisor networks
- Aims to merge technology and human advisory to deliver personalized wealth solutions

Why Abacus? Three Pillars of Corporate Strategy

Dominant Market Position, Capital Efficiency, Recurring Revenue Growth

1 Dominant Player in an Underpenetrated Market

Annual TAM: \$255B¹
Industry Penetration: 2-3%²
Abacus Market Share: ~25%³

- One of few active originators and a consistent industry leader
- 20-Year data moat for pricing advantage
- High regulatory barriers protect position

2 Exceptional Capital Efficiency

Book Turnover: 2.0x/year⁴
ROIC: 21%⁴
EBITDA Margin: 60%⁴

- Flow/market-making business model, not balance sheet finance
- ~\$500M balance sheet generates \$1B annual origination
- **Scale without dilution:** Life Solutions funds its own growth
- 20%+ realized gains turn annually

3 Recurring Revenue = Multiple Expansion

Current Mix: 15%⁴
Target Mix: 70%
Impact: 2-3 points per 10%

- **Asset Group: \$3B AUM, recurring management fees**
- Tech: 2M+ lives, SaaS economics
- Wealth: 2026 launch, recurring advisory fees

¹Average annual gross market potential for life settlements (2024 Conning Report). ²Based on approximately \$4-\$5B of face value annually transacted for entire industry. ³Approximate market share (The Deal 2024 League Table). ⁴As of 09/30/2025

Abacus Life Solutions

Transforming Life Insurance into Investment Alpha

Life Solutions division combines deep industry expertise with proprietary technology to source, price, and manage secondary life insurance assets at scale, creating unique investment opportunities unavailable to traditional asset managers

Business Model



Competitive Advantage



Value Creation

- Our Life Solutions business is the origination engine behind longevity funds within Abacus Asset Group
- Excess production is sold to third-party investors as direct asset sales or structured products
- Our goal is to generate a spread on every asset that we touch
- Market leader with over \$10B in face value of policies purchased since 2004
- 2 decades of mortality and policy data
- Sophisticated pricing algorithms & risk models
- National distribution network with over 30,000 financial advisors
- Institutional partnerships with insurance carriers
- Stable and highly profitable earnings base for our public company investors
- Creation of essentially uncorrelated investment products for our limited partners
- Enables us to deliver excess return per unit of risk

Building the Growth Machine

Cross-vertical synergies creating a powerful flywheel effect

Revenue Mix Evolution



What's Driving Acceleration

YTD: \$137.7M in revenue • \$350.1M in capital deployed • 5,846 qualified policies reviewed

Proof Point: Origination platform scales profitability
What's Next: Full Year 2025 targeting \$450M+ deployment

YTD: \$25.2M management fees • \$3B fee-paying AUM • \$354M in capital inflows for longevity funds

Proof Point: Recurring revenue model working
What's Next: Path to \$4B+ fee-paying AUM by YE 2026

YTD: Team build-out ahead of schedule • Lead generation system live • First advisors onboarding

Proof Point: Distribution channel launching
What's Next: First \$50M AUM target H1 2026

YTD: \$448K revenue (new vertical) • 2.6M+ lives tracked (21x YoY) • 100+ client systems deployed

Proof Point: Tech monetization inflecting
What's Next: On track for 3M+ lives tracked by end of Q4 2025

■ Recurring Revenue Divisions

*YTD Data as of 09/30/2025

Executive Management

Delivering Strong Performance with Deep Industry Expertise

Jay Jackson

Chairman & CEO

25+ years of experience in longevity assets

Built multiple origination & platform providers in longevity asset management and technology



Bill McCauley

Chief Financial Officer

20+ years of experience in the life insurance industry

Previous experience at Transamerica, MassMutual, Hancock Life, and McKinsey



Elena Plesco

Chief Capital Officer

~15 years of experience in finance and investing

Previous experience at KKR as Co-Head of Specialty Finance



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